



# 2019 FINTECH100

Leading Global  
Fintech Innovators



2018 Fintech100 Report



2017 Fintech100 Report



2016 Fintech100 Report



2015 Fintech100 Report



2014 Fintech100 Report

# About the List

The Fintech100 is a collaborative effort between H2 Ventures and KPMG and analyses the fintech space globally. The Fintech100 comprises a 'Top 50' and an 'Emerging 50' and highlights those companies globally that are taking advantage of technology and driving disruption within the financial services industry.

## H2 Ventures

H2 Ventures is one of the emerging thought leaders in fintech venture capital investment around the world. Founded by brothers Ben and Toby Heap, and based in Sydney, Australia, it invests alongside entrepreneurs and other investors in early stage fintech ventures. H2 Ventures is the manager of the H2 Accelerator - Australia's leading fintech, data and artificial intelligence accelerator.

**Twitter** @H2\_Ventures **LinkedIn** H2 Ventures **Facebook** H2 Ventures

## KPMG Global Fintech

The financial services industry is transforming with the emergence of innovative, new products, channels and business models. This wave of disruption is primarily driven by evolving customer expectations, digitalisation, as well as continued regulatory and cost pressures. KPMG is passionate about supporting our clients to successfully navigate this change, mitigating the threats and capitalising on the opportunities. KPMG's Global Fintech practice comprises of partners and staff in over 50 fintech hubs around the world, working closely with financial institutions and fintech companies, to help them understand the signals of change, identify the growth opportunities and to develop and execute on their strategic plans.

**Twitter** @KPMG **LinkedIn** KPMG

# Dear Reader,

*H2 Ventures and KPMG are excited to present the sixth annual 'Fintech100' report which compiles a list of the year's leading fintech innovators from around the world.*

The Fintech100 highlights truly innovative companies, creating products and services at the juncture of technology and financial services who are seeking to disrupt the existing processes and products that dominate the marketplace, with fintech companies from 29 countries featuring in this year's list.

The Fintech100 is divided into two sublists: (1) the 'Top 50' established fintech firms around the globe, which are ranked based on innovation, capital raising activity, size and location; and (2) the 'Emerging 50' firms, which are newer companies that are at the forefront of innovative technologies and practices.

We've selected the companies in the Fintech100 following extensive global research and analysis based on data across a range of dimensions, **including the core five factors noted below:**

1. Average annual capital raised
2. Rate of recent capital raising
3. Geographic diversity
4. Sectoral diversity
5. X-factor: degree of product, service and business model innovation (a subjective measure that is applied only with respect to companies appearing on the Emerging list)

These selection criteria are the key metrics used to calculate the rankings of companies in the Fintech100.

## **The Fintech100 in 2019 includes:**

- 42 companies from Asia Pacific (including Australia and New Zealand),
- 36 companies from the UK and EMEA (Europe, the Middle East and Africa), and
- 22 companies from the Americas (North and South America).

China's dominance of the top 10 in recent years has tapered in 2019 but we have seen a rise in companies from across the Asia Pacific (including China) which represent the top 6, and 7 of the top 10 fintech companies in 2019 with China again securing the most top ten positions (3). In 2019 we have also seen the emergence of India as a fintech force taking out 2 top 10 positions and with 8 companies on this year's list altogether.

## **The sectoral breakup of the Fintech100 is as follows:**

- 27 payments and transactions companies,
- 19 wealth companies,
- 17 insurance companies,
- 15 lending companies,
- 9 neo/challenger banks, and
- 13 companies that operate across multiple fintech sectors.

This year we have seen a drop in the number of payments and lending companies making the Fintech100. They have been replaced by a surge in the number of wealth, insurance and multi-sector companies.

This year's list reveals a significant increase in venture capital backing of fintech companies. The companies on the 2019 List have raised over US\$70B in venture capital (a 35% increase on last year's figure) and over US\$18B of capital in the past 12 months.

**We congratulate the Top 10 companies in the Fintech100 for 2019:**

1. Ant Financial (China) is the world's largest third-party payments platform.
2. Grab (Singapore) uses data and technology to improve everything from transportation to payments across a region of more than 620 million people.
3. JD Digits (China) is a digital technology company, dedicated to providing digital, online and offline all-scenario services around three key points - data, user and connectivity, using emerging technologies such as big data, AI, cloud computing, blockchain and IoT.
4. GoJek (Indonesia) a multi-services platform with more than 20 services including Gopay, Gobills, Gopoints, Paylater, and Gopulsa serving millions of users in Southeast Asia.
5. Paytm (India) is the largest digital payments company in India with more than 380 million registered users and 12 million merchants on-board its Paytm platform.
6. Du Xiaoman Financial (China) provides short-term loan and investment services.
7. Compass (United States) is a real estate technology company with a powerful end-to-end platform that supports the entire buying and selling workflow.
8. Ola (India) off the back of its ridesharing userbase Ola Money is making payments easier and simpler.
9. Opendoor (United States) makes it possible to receive an offer on a home in just a few clicks, and sell in a matter of days, removing the headaches, uncertainties, and risks from the transaction.
10. OakNorth (United Kingdom) specializes in small-and-medium-enterprise lending using its proprietary data and technology platform.

You can read all about these companies, and many others, in the following pages.

We encourage you to visit [www.h2.vc/f100](http://www.h2.vc/f100) to find out more.

Yours Faithfully



Toby Heap  
Founding Partner  
**H2 Ventures**

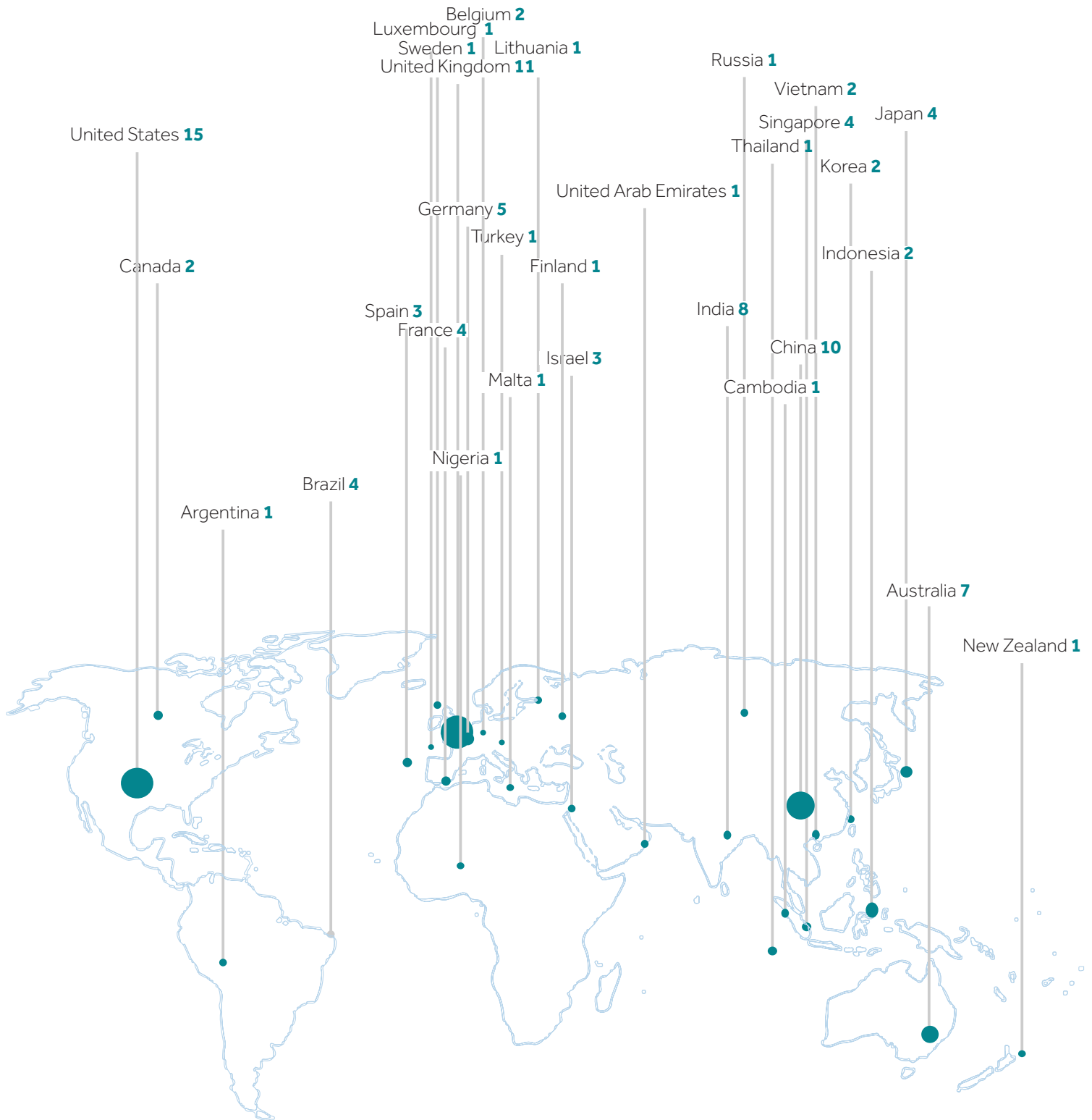
 @ben\_heap



Ian Pollari  
Partner & Co-Lead  
Global Fintech practice  
**KPMG**

 @IP23E

# Around the World

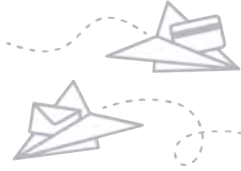


# Sectorial Breakup



27

Payments & Transactions



15

Lending & Credit



19

Wealth & Brokerage



17

Insurance



9

Neo-Bank\*



13

Multi\*\*

\* **Neo-Banks** within a broader category know as *Challenger Banks*, are digital natives either without, or with a recently granted banking license. They have digital as the only or predominant channel for engaging with customers and challenge either the products, the user experience or the business models of traditional banks and other financial services organisations.

\*\* **Multi's**, are fintech firms providing a diversified range of financial services products to customers.

# Key Highlights

## 01

### **The flow of capital continues to fuel financial services industry innovation**

Fintech investment in 2019 continues to drive the growth in the sector. The Fintech100 companies in this year's list have raised over US\$18B in the last twelve months and more than US\$70B in their lifetimes.

## 02

### **Leading fintech players attract a greater share of capital**

32 companies on the Fintech100 have raised at least US\$100M in the last twelve months alone (up from 26 last year and 12 in 2017). Notably, the average capital raised by the top 10 companies in the past 12 months is over US\$1.25B. Significant Venture investors in Fintech companies include Sequoia Capital and SoftBank, together with strategic investors such as Alphabet (Google's Holding Company), BBVA and Tencent Holdings.

## 03

### **Innovation at scale**

The Fintech100 champions innovation and innovators – companies like Ant Financial that has been on the List for the past five years through to Sempo that is represented for the first time this year – but innovation alone does not change economies and society. It is the scale of the companies on this List, serving over 2.5 billion customers globally, in combination with the innovation they are driving that is changing the world.

## 04

### **China remains strong with India quickly rising to global prominence**

China has led the Fintech100 for the past three years and this year is no different with 3 Chinese fintechs in the Top10. However, don't ignore India with 583 million people living in urban cities and with 23% of the global middle class population. India has 900 million mobile phone users but only 271 million bank accounts, this country is primed to leverage fintech in a way that no other developed country can contemplate. We have identified 8 Indian fintechs in this year's list with 2 companies (Paytm Communications and Ola) making the top ten.

## 05

### **Fintech normalising, but still growing fast**

Fintech – financial services and technology – has been a driver of extraordinary innovation around the world, this list highlights just how impactful and revolutionary these companies have been. But it is notable that an increasing number of traditional banking incumbents and global technology giants are fintech innovators. These players, like Charles Schwab, Goldman Sachs, Apple and Facebook, are arguably as innovative as the startups we have considered, and they are operating at scale.



# 06

## **Traditional industry boundaries are blurring around the customer**

As industries converge, players from adjacent sectors motivated by the need to solve customer problems or remove friction points are entering financial services. Fueled by more accommodating policy and regulator settings (e.g. virtual bank licenses, Open Banking, etc.), these players are using their customer bases, technology platforms and data analytics capabilities to help them deliver payments, lending and other service needs. We expect traditional industry boundaries to continue to blur which will see more non-financial services players enter the industry.

# 07

## **Fintechs are globalising**

In our analysis of the market this year, we have noticed an increasing number of fintechs that are rapidly globalising, across multiple jurisdictions. Examples include Grab, Ola, OakNorth, Revolut, Monzo, N26 and Klarna. These companies who have achieved scale in their domestic markets and home regions are now looking to larger markets such as the US and Asia for future growth.

# 08

## **From monoline to mainstream**

We are observing a global trend where the early fintech innovators with monoline product propositions are now diversifying to fulfil a greater set of mainstream customer needs. This is often being pursued through banking licenses, supported by favourable regulatory developments in a number of jurisdictions to facilitate greater levels of competition and customer choice (e.g. the introduction of virtual bank licenses in Hong Kong and Singapore and Restricted ADI License in Australia).

# 09

## **Open banking changing the landscape**

Open banking is at the forefront of the evolution of the financial services industry, designed to put customers in control of their data wherever it may be held. Many companies on this year's list have benefited from this global policy shift (whether in Europe through the Payment Services Directive (PSD2) and General Data Protection Regulation (GDPR) or the UK's Open Banking regime or Australia's Open Banking and Customer Data Right legislation), which allows them to access customer banking data to create more personalised experiences and new, customer-focused services. Open banking facilitates competition; competition drives innovation; and innovation leads to better products and services for customers. The landscape is changing.

# 10

## **South East Asia is the latest hot spot**

There are more Asia Pacific based companies on the 2019 Fintech100 than from any other region. Of the 11 companies that have raised over \$1B in the past 3 years, 8 are from the Asia Pacific serving customers in China, India and rapidly emerging markets in South East Asia such as Indonesia, Vietnam and Thailand. The smart money is rapidly flowing to fintechs focused on this region.

# The 100

## Leading 50

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<b>#03</b> JD Digits	14	<b>#20</b> Oscar Health	31	<b>#37</b> Kreditech	48
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## Symbols Explained

 How many staff work at the company

 Companies to watch in the coming years

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presented in alphabetical order

# 01

## Ant Financial



### Company Description

Ant Financial is a technology company that brings inclusive financial services to the world.

Ant Financial, officially founded in October 2014, originated from Alipay founded in 2004.

With the mission of 'bringing the world equal opportunities', Ant Financial is dedicated to creating an open, shared credit system and financial services platform through technology innovations, and to provide consumers and small businesses with safe and convenient inclusive financial services globally.

#### Notable Investors

Temasek Holdings, GIC, China Investment Corp (CIC), CCB Trust, China Life, China Post Group, China Development Bank Capital, Primavera Capital Group, National Social Security Fund (NSSF)

### At a Glance

#### Tagline

Bring the world equal opportunities

#### Location of Global HQ

China

#### Year Founded

2004

#### Key People

Eric Jing, Executive Chairman & CEO

#### Website

antfin.com

#### Category

Multi

#### Ownership

Private

#### Rank Last Year

01

#### Staff



# 02

Grab



## Company Description

Grab is Southeast Asia's largest mobile technology company that connects millions of consumers to millions of drivers, merchants, and businesses.

Grab is taking on the largest problems that affect the region, including access inequality, outdated infrastructure, and income disparity.

### Notable Investors

Toyota Motor Corporation, Vulcan Capital, Ping An Capital, Oppenheimer Funds, Macquarie Capital, Lightspeed Ventures Partners, All-Stars Investment, SoftBank

## At a Glance

### Tagline

Goodbye limitations

### Location of Global HQ

Singapore

### Year Founded

2012

### Key People

Anthony Tan, Group CEO & Co-Founder  
Tan Hooi Ling, Co-Founder

### Website

grab.com

### Category

Multi

### Ownership

Private

### Rank Last Year

03

### Staff



# 03

## JD Digits



### Company Description

JD Digits (formerly JD Finance) is a technology company dedicated to connecting financial and physical industries with digital technology. Originally part of JD.com, it became an independently operated company in October 2013. With its cutting-edge technologies and expertise in big data, AI, IoT and blockchain, JD Digits builds core digital risk management capability, user operation capability, industry know-how capability and corporate service capability based on the B2B2C model.

#### Notable Investors

CICC, BOCGI ,China Securities, CITIC Capital, Sequoia Capital China, China Harvest Investments and China Taiping Insurance

### At a Glance

#### Tagline

Creating a Better Future with Technology

#### Location of Global HQ

China

#### Year Founded

2013

#### Key People

Shengqiang Chen, CEO

#### Website

jddglobal.com

#### Category

Multi

#### Ownership

Private

#### Rank Last Year

02

#### Staff



# 04

## GoJek



### Company Description

Gojek's journey began in 2010 as a motorcycle ride-hailing call center in Indonesia. The homegrown app was then launched in 2015 with only three services: GoRide, GoSend, and GoMart. Since then, the app has evolved into a Super App, a multi-services platform with more than 20 services today including financial services Gopay, Gobills, Gopoints, Paylater, and Gopulsa.

Gojek is now a leading technology group of platform serving millions of users in Southeast Asia. It is the first Indonesian Unicorn and Southeast Asia's second "decacorn" after competitor Grab.

#### Notable Investors

Alphabet Inc's Google, JD.com Inc, Tencent Holdings

### At a Glance

#### Tagline

We make payments reliable, easy and delightful

#### Location of Global HQ

Indonesia

#### Year Founded

2010

#### Key People

Nadiem Makarim,

Co-Founder

Kevin Aluwi, Co-Founder

Michaelangelo Moran,

Co-Founder

#### Website

gojek.com

#### Category

Payments

#### Ownership

Private

#### Rank Last Year

New to the list

#### Staff



# 05

## Paytm



### Company Description

With more than 380 million registered users and 12 million merchants on-board, Paytm is the largest digital payments company in India. Payment through Paytm QR is accepted across the country and Paytm has become synonymous to digital payments in India. Paytm also offers financial services products such as insurance, mutual funds and operates a domestic payment bank.

#### Notable Investors

Alibaba Group, Ant Financials, Berkshire Hathaway, Soft Bank, SAIF Partners

### At a Glance

#### Tagline

Paytm Karo

#### Location of Global HQ

India

#### Year Founded

2010

#### Key People

Vijay Shekhar Sharma,  
Founder & CEO

#### Website

paytm.com

#### Category

Payments

#### Ownership

Private

#### Rank Last Year

New to the list

#### Staff





# 06

Du Xiaoman Financial



## Company Description

Du Xiaoman Financial, which was born out of Baidu, provides short-term loans and investment services. As a financial technology company, Xiaoman Finance gives full play to Baidu's AI advantages and technical strength in the era of intelligent finance, and works with financial institution partners to provide more reliable financial services to more people.

By the end of 2017, Du Xiaoman had a loan balance of 28 billion yuan (USD\$4.42 billion).

### Notable Investors

TPG, Carlyle Group

## At a Glance

### Location of Global HQ

China

### Year Founded

2015

### Key People

Zhu Guang, CEO

Ge Xin, CFO

### Website

duxiaoman.com

### Category

Lending

### Ownership

Private

### Rank Last Year

04

### Staff

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# 07

## Compass

# COMPASS



### Company Description

Compass is a real estate technology company with a powerful end-to-end platform that supports the entire buying and selling workflow. The platform uses Big Data and cutting edge algorithms to provide the most accurate pricing for homes and the most efficient route to selling at the highest price.

The company plans to be in each of the top U.S. cities by the end of the year and earlier this year made the move into the commercial real estate market.

#### Notable Investors

SoftBank Vision Fund, Qatar Investment Authority, IVP (Institutional Venture Partners), Fidelity Investments

### At a Glance

#### Tagline

Let us guide you home

#### Location of Global HQ

United States

#### Year Founded

2012

#### Key People

Ori Allon, Founder  
& Executive Chairman  
Robert Reffkin,  
Founder & CEO

#### Website

compass.com

#### Category

Payments

#### Ownership

Private

#### Rank Last Year

14

#### Staff

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## Company Description

Ola Money is a seamless experience, making payments easier and simpler. Say goodbye to cash - Ola Money one-click checkout is the fastest way to pay!

OlaMoney is a gateway to a cashless world. OlaMoney powered by Zipcash is a pre-paid instrument issued by Zipcash in co-branding with Ola, as per RBI guidelines. Customers can use OlaMoney to pay for cab fares, mobile bills, DTH recharges, electricity & gas bills and for online shopping.

### Notable Investors

Softbank, Tencent, Hyundai Motors, Kia Motors, Sailing Capital

## At a Glance

### Tagline

Redefining Mobility for Billions

### Location of Global HQ

India

### Year Founded

2010

### Key People

Bhavish Aggarwal,  
 Co-Founder & CEO  
 Ankit Bhati,  
 Co-Founder & CTO

### Website

olamoney.com

### Category

Multi

### Ownership

Private

### Rank Last Year

New to the list

### Staff



# 09

Opendoor

# Opendoor



## Company Description

Opendoor makes it possible to receive an offer on a home in just a few clicks, and sell in a matter of days, removing all of the headaches, uncertainties, and risks from the transaction. Whether selling, buying, or trading a home, Opendoor dramatically simplifies the process and avoids customers being stuck waiting to sell their house before they can buy. Currently operating in 10 markets, it plans to expand to over 50.

### Notable Investors

Softbank Vision Fund, Lennar Corporation, General Atlantic, Access Technology Ventures, Khosla Ventures, Y Combinator

## At a Glance

### Tagline

Get an offer on your home with the press of a button.

### Location of Global HQ

United States

### Year Founded

2014

### Key People

Eric Wu, Co-Founder & CEO  
Ian Wong, Co-Founder & CTO  
Justin Ross, Co-Founder

### Website

[opendoor.com](https://opendoor.com)

### Category

Payments

### Ownership

Private

### Rank Last Year

42

### Staff



# 10

OakNorth



OakNorth



## Company Description

OakNorth specializes in small-and-medium-enterprise lending using its data and technology platform, ACORN machine. The platform leverages process excellence, machine learning, and technology to drive data-driven decision making across the loan lifecycle to help automate banking services.

To date the company has lent over \$2.2 billion to UK businesses. The ACORN machine has been embedded with banking partners across multiple countries, enabling them to replicate OakNorth's success in the UK, in their own markets.

### Notable Investors

Clermont Group, Coltrane, EDBI of Singapore, GIC, Indiabulls, NIBC, Toscafund, SoftBank Vision Fund

## At a Glance

### Tagline

Debt finance to businesses.

### Location of Global HQ

United Kingdom

### Year Founded

2015

### Key People

Rishi Khosla, Co-Founder

Joel Perlman, Co-Founder

### Website

[oaknorth.com](http://oaknorth.com)

### Category

Lending

### Ownership

Private

### Rank Last Year

20

### Staff





## Company Description

Lufax is an Internet based lending and wealth management platform, originally set up by Ping An Group. Consumer lending remains a core part of its operations with a key focus on the use of big data and IT technologies to formulate advanced risk assessment models and implement risk control systems.

### Notable Investors

CICC, CDH Investments, COFCO, Guotai Junan Securities, China Minsheng Bank, BlackPine Private Equity Partners

## At a Glance

### Tagline

Wealth management platform, investment and financing

### Location of Global HQ

China

### Year Founded

2011

### Key People

Gregory Gibb, CEO & Chairman  
James Zheng, CFO

### Website

lu.com

### Category

Lending

### Ownership

Private

### Rank Last Year

10

### Staff



# 12

Klarna

# Klarna.



## Company Description

Klarna is a leading European provider of e-commerce payment options which distinguishes payers from buyers. This allows buyers to pay for pre-ordered items upon or post receipt which can create a safer after-delivery payment solution.

Klarna is particularly effective in absorbing all credit and fraud risk for online stores, guaranteeing sellers that they will safely receive their transaction funds. Having grown to 60 million users, the company recently announced that it is gearing up to launch a hybrid payments-credit card around the world, a move poised to transform the payments processor into a fully fledged digital bank.

### Notable Investors

H&M Clothing Company, Permira, Creandum, VISA

## At a Glance

### Tagline

Making buying and selling  
online simple

### Location of Global HQ

Sweden

### Year Founded

2005

### Key People

Sebastian Siemiatkowski,  
CEO & Co-Founder  
Victor Jacobsson,  
Co-Founder  
Niklas Adalberth,  
Co-Founder

### Website

klarna.com

### Category

Payments

### Ownership

Private

### Rank Last Year

19

### Staff



# 13

N26

# N26



## Company Description

N26 offers a mobile banking app, operating without a single physical branch, and doesn't charge fees on transactions. It has a number of products on its platform including a basic current account, international money transfer, investment, overdraft, and cash withdrawal and deposit at stores.

### Notable Investors

Tencent Holdings, Allianz X, Greyhound Capital, Horizon Ventures, Valar Ventures

## At a Glance

### Tagline

The simplest way to bank

### Location of Global HQ

Germany

### Year Founded

2013

### Key People

Maximilian Tayenthal,

Co-Founder & CFO

Valentin Staf,

Co-Founder & CEO

### Website

n26.com

### Category

Neobank

### Ownership

Private

### Rank Last Year

24

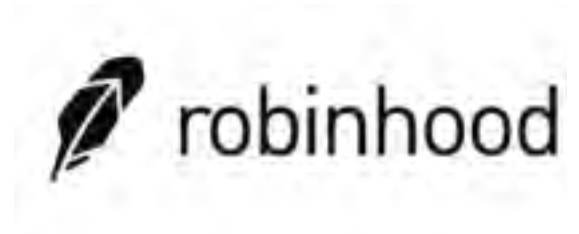
### Staff





# 14

## Robinhood



### Company Description

Robinhood is a zero fee stock trading app that also offers ETFs, options and cryptocurrency trading. They enable users with a zero commission model to transact US stocks and ETFs.

By slimming down the investment process and removing excessive brokerage costs, their users can easily access the financial markets.

#### Notable Investors

DST Global, Sequoia Capital, Iconiq Capital, Index Ventures, Tim Draper, Andreessen Horowitz, Snoop Dogg

### At a Glance

#### Tagline

Invest for Free

#### Location of Global HQ

United States

#### Year Founded

2013

#### Key People

Baiju Bhatt, Co-Founder

Vladimir Tenev, Co-Founder

Nate Rodland, COO

#### Website

robinhood.com

#### Category

Wealth

#### Ownership

Private

#### Rank Last Year

08

#### Staff

👤👤👤👤👤

# 15

SoFi



## Company Description

Social Finance Inc. SoFi is an online finance company that provides lending products including student loan refinancing, mortgages, and personal loans. SoFi's unconventional approach to underwriting considers account merit, employment records and a series of other key factors, creating a more holistic way of serving their customers. Individual and institutional investors are also able to positively impact social groups and the broader community while also gaining attractive rates of return.

### Notable Investors

RPM Ventures, RSC Capital, SoftBank, Third Point Ventures, Silver Lake Partners, DCM Ventures

## At a Glance

### Tagline

A finance company that can help you get ahead

### Location of Global HQ

United States

### Year Founded

2011

### Key People

Anthony Noto, CEO

Michelle Gill, CFO

### Website

sofi.com

### Category

Lending

### Ownership

Private

### Rank Last Year

05

### Staff



# 16

## Nubank



### Company Description

Nubank is the leading financial technology company in Latin America. Its first product, launched in 2014, is a no-fee credit card that is fully managed by a mobile app. Almost 30 million people have requested the product since launch, and the company has passed the 12 million active customer mark. In 2017, Nubank launched its proprietary loyalty rewards program ('Nubank Rewards'), as well as a digital account ('NuConta') that is already used by 8 million people. This year, the company began testing its personal loan service and took its first steps in international expansion, opening offices in Mexico and Argentina.

#### Notable Investors

Sequoia Capital, Kaszek Ventures, Founders Fund, Tiger Global Management, DST Global, QED Investors, Redpoint Ventures, Ribbit Capital, Dragoneer Investment Group, Thrive Capital, Tencent, TCV

### At a Glance

#### Tagline

You control your finances

#### Location of Global HQ

Brazil

#### Year Founded

2013

#### Key People

David Vélez,  
Co-Founder & CEO  
Cristina Junqueira,  
Co-Founder  
Edward Wible, CTO  
& Co-Founder

#### Website

nubank.com.br

#### Category

Multi

#### Ownership

Private

#### Rank Last Year

07

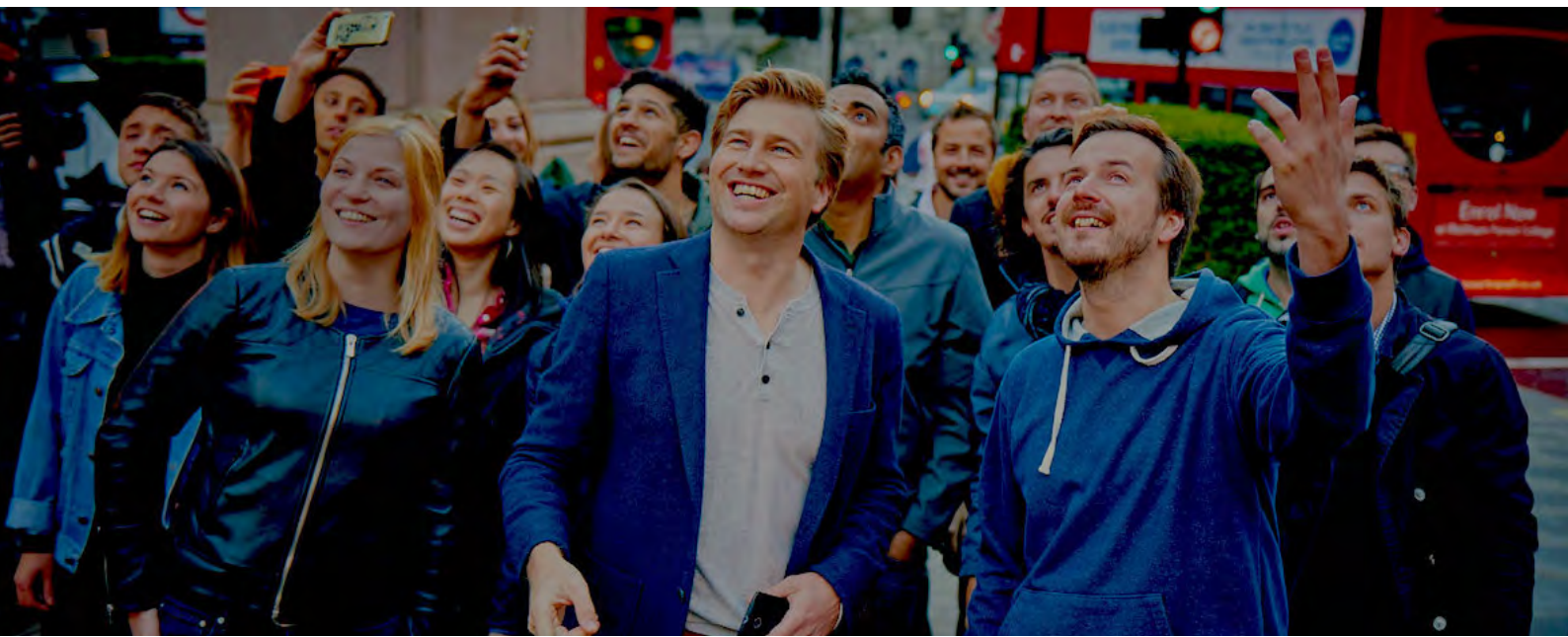
#### Staff



# 17



## TransferWise



### Company Description

TransferWise is a global technology company that's building the best way to move money around the world.

Whether you're sending money to another country, spending money abroad, or making and receiving international business payments, TransferWise is on a mission to make your life easier and save you money.

#### Notable Investors

Andreessen Horowitz, IVP, Old Mutual Global Investors, Sir Richard Branson, Valar Ventures, Baillie Gifford, Index Ventures, IA Ventures, Vikram Pandit, TAG (Robin Klein and Saul Klein personally), David Yu (Betfair former CEO), Xavier Niel (owner of Le Monde and the Free brand), Seedcamp and Max Levchin (founder of PayPal).

### At a Glance

#### Tagline

Money Without Borders

#### Location of Global HQ

United Kingdom

#### Year Founded

2011

#### Key People

Taavet Hinrikus,  
Co-Founder & Chairman  
Kristo Käärman,  
Co-Founder & CEO

#### Website

transferwise.com

#### Category

Payments

#### Ownership

Private

#### Rank Last Year

37

#### Staff

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# 18

## OneConnect



金融壹账通  
ONECONNECT



### Company Description

OneConnect Financial Technology focuses on providing solutions for small and medium-sized banks, increasing revenue, reducing cost and risk and boost competitiveness. OneConnect has built four service platforms based on Big Data, Blockchain, Financial Cloud, Intelligent Finance and other new technologies. The four platforms - namely Direct Bank Cloud, Financial Cloud for small and micro enterprises, Interbank Asset Transaction and Personal Credit Investigation - aim to offer small and medium-sized banks one-stop comprehensive financial technology solutions. As of June 30, 2019, OneConnect had served over 600 banks and 80 insurance companies.

#### Notable Investors

IDG Ventures, SBI Group

### At a Glance

#### Tagline

Technology Makes Finance  
Easier

#### Location of Global HQ

China

#### Year Founded

2015

#### Key People

Ye Wangchun,  
Chairman & CEO

#### Website

[www.oneconnect.com.cn](http://www.oneconnect.com.cn)

#### Category

Multi

#### Ownership

Private

#### Rank Last Year

11

#### Staff



# 19

## Clover Health



### Company Description

Clover Health is a data-driven health insurance startup focused on lowering costs and producing improved health outcomes. The company uses analytics and custom software to direct clinical staff to proactively fill in gaps in the care of elderly and low-income members. Its technology has an 85 percent accuracy rate in identifying patients at risk of being admitted to hospital in the next 28 days - an unmatched level of precision. Currently, Clover services members of the U.S. Medicare Advantage Program, which has 18 million members.

#### Notable Investors

Greenoaks Capital, Refactor Capital, Nexus Venture Partners, DNA Capital, Wildcat Venture Partners, Sequoia Capital, First Round Capital

### At a Glance

#### Tagline

Medicare done differently

#### Location of Global HQ

United States

#### Year Founded

2013

#### Key People

Vivek Garipalli, Co-Founder

Kris Gale, Co-Founder

#### Website

cloverhealth.com

#### Category

Insurance

#### Ownership

Private

#### Rank Last Year

16

#### Staff



# 20

## Oscar Health



### Company Description

Oscar, brainchild of US technology and healthcare experts, is transforming the current state of the US healthcare system. The company is applying big data and machine learning to reinvent preventative health care management and claims processing in an effort to increase transparency and reduce the cost of healthcare. Known for offering individual cover under the Affordable Care Act, Oscar plans on getting into Medicare Advantage in 2020, a deviation from the current offerings in individual and employer insurance markets.

#### Notable Investors

Alphabet, Thrive Capital, General Catalyst Partners, Khosla Ventures, CapitalG, and Fidelity Investments, Founders Fund

### At a Glance

#### Tagline

Easy health insurance for you and your business.

#### Location of Global HQ

United States

#### Year Founded

2013

#### Key People

Mario Schlosser, CEO & Co-Founder  
Joshua Kushner, Co-Founder

#### Website

hioscar.com

#### Category

Insurance

#### Ownership

Private

#### Rank Last Year

06

#### Staff



## PolicyBazaar



### Company Description

PolicyBazaar, initially founded as an information portal for learning about insurance, now operates India's leading digital insurance brand and a marketplace that aggregates and select deals from across the industry. PolicyBazaar now accounts for 25% of all life insurance policies being taken out in India and processes almost 300,000 transactions per month.

#### Notable Investors

SoftBank Vision Fund, Info Edge, Temasek Holdings, Wellington Management, Tiger Global Management

### At a Glance

#### Tagline

India's Best Insurance Destination

#### Location of Global HQ

India

#### Year Founded

2008

#### Key People

Yashish Dahiya,  
Co-Founder & CEO  
Alok Bansal,  
Co-Founder & CFO

#### Website

policybazaar.com

#### Category

Insurance

#### Ownership

Private

#### Rank Last Year

18

#### Staff



# 22

## Atom Bank



# Atom bank



### Company Description

Atom Bank is the UK's first bank designed specifically for digital, offering a range of personal and business banking products including Digital Mortgages by Atom, four market-leading Fixed Saver accounts and secured Business Lending to SMEs.

The company, which has no physical branches, allows users to login using face and voice recognition and receive support from a 24/7 customer service team. By March of this year, Atom had taken US\$1.7 billion of deposits and loaned over US\$1.5 billion to SME businesses and homeowners in the UK.

#### Notable Investors

BBVA, Woodford Investment Management, Toscafund Asset Management

### At a Glance

#### Tagline

The future of banking, available today

#### Location of Global HQ

United Kingdom

#### Year Founded

2014

#### Key People

Mark Mullen, CEO

Bridget Rosewell, Chairman

#### Website

atombank.co.uk

#### Category

Neobank

#### Ownership

Private

#### Rank Last Year

09

#### Staff



## Lendingkart



## Company Description

Lendingkart allows entrepreneurs to easily access working capital finance options, eliminating or reducing their concerns or worries about cash flow gaps. Big data analysis and technology tools create a more efficient and effective way of evaluating one's credit worthiness, subsequently offering other related services. A potential client can have their credit risk profile evaluated and assessed, from their existing cash flows and business growth. Thereafter, a short term revolving credit line can be arranged as working capital. After a significant debt funding injection, the company is looking to expand its reach to over 1,200 cities across India.

## Notable Investors

Fullerton Financial Holdings, Darrin Capital Management, Saama Capital, Bertelsmann India Investments

## At a Glance

## Tagline

Think Cash, Think Lendingkart Group!

## Location of Global HQ

India

## Year Founded

2012

## Key People

Harshvardhan Lunia,  
CEO & Co-Founder  
Mukul Sachan,  
COO & Co-Founder

## Website

[lendingkart.com](http://lendingkart.com)

## Category

Lending

## Ownership

Private

## Rank Last Year

41

## Staff



# 24

## Stripe

# stripe



### Company Description

Stripe offers a means of accepting payments online and in mobile apps, utilising bank accounts from local and international cards. The company processes billions of dollars per annum, serving thousands of companies across a broad range of sizes. By facilitating frictionless transactions.

#### Notable Investors

Tiger Global Management, Thirve Capital, Sequoia Capital, Kleiner Perkins, DST Global

### At a Glance

#### Tagline

The new standard in online payments

#### Location of Global HQ

United States

#### Year Founded

2011

#### Key People

John Collison, Co-Founder

Patrick Collison Co-Founder

#### Website

stripe.com

#### Category

Payments

#### Ownership

Private

#### Rank Last Year

15

#### Staff

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# 25

## Lemonade

# Lemonade



## Company Description

Lemonade is a licensed insurance carrier which uses artificial intelligence and bots to minimize paperwork and speed up the claims process for renters and homeowners. Appealing to millennials the company has pioneered a "Giveback" feature whereby customers join cohorts, and if any premium remains after paying the cohort's claims, fees, and reinsurance, that money goes to a collectively designated charity.

### Notable Investors

SoftBank, Tusk Ventures, Sequoia Capital Israel, General Catalyst, GV (formerly Google Ventures), XL Innovate, Aleph

## At a Glance

### Tagline

Protect The Stuff You Love

### Location of Global HQ

United States

### Year Founded

2015

### Key People

Daniel Schreiber,

Co-Founder & CEO

Shai Wininger, Co-Founder

### Website

lemonade.com

### Category

Insurance

### Ownership

Private

### Rank Last Year

50

### Staff

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# 26

## Revolut

# Revolut



### Company Description

Revolut was launched in July 2015 by former Credit Suisse and Deutsche Bank investment bankers, Nik Storonsky and Vlad Yatsenko, as a digital alternative to the big banks. While the fintech initially drew in customers by allowing them to spend and transfer money abroad with the interbank exchange rate, the company has since attracted over 6 million customers in Europe with its spending overviews, budgeting controls, savings features, donations, commission-free trading and cryptocurrency exchange.

#### Notable Investors

Index Ventures, Ribbit Capital, Balderton Capital and DST Global

### At a Glance

#### Tagline

A better way to handle your money

#### Location of Global HQ

United Kingdom

#### Year Founded

2015

#### Key People

Nik Storonsky,  
CEO & Co-Founder  
Vlad Yatsenko,  
CTO & Co-Founder

#### Website

revolut.com

#### Category

Multi

#### Ownership

Private

#### Rank Last Year

13

#### Staff

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# 27

## Monzo



### Company Description

Monzo is a digital bank focused on building the best current account in the world. The no-fee, mobile based solution eliminates physical branches, checks and much of the friction that is part of the traditional bank offering. Originally introduced as a prepaid debit card account (named Mondo), the bank received its banking license in 2018. Their 700,000 users have already spent more than US\$26 million in over 130 countries since launch. The company continues to add customer friendly features such as the recently launched Monzo Web, a web interface that allows its users to access account information in emergencies.

#### Notable Investors

Goodwater Capital, Thirve Capital, Stripe, Passion Capital, Orange Digital Ventures, Crankstart Foundation

### At a Glance

#### Tagline

The bank of future

#### Location of Global HQ

United Kingdom

#### Year Founded

2015

#### Key People

Tom Blomfield,  
Co-Founder & CEO  
Jonas Huckestein,  
Co-Founder & CTO

#### Website

monzo.com

#### Category

Neobank

#### Ownership

Private

#### Rank Last Year

22

#### Staff





## Company Description

Simple and digital as you expect; solid and safe as it has to be. We believe that the relationship that people have with their bank can be simpler, more transparent and fairer. And we are making this transformation happen, with 2.5 million customers. Since 1994, Banco Inter has a track record of innovation and growth. We are the first 100% digital bank and the only one to offer a totally free account. It is a gateway for customers to a complete digital service platform. Our real concern in cultivating win-win relations has been making of us a real partner bank, increasingly known to customers, employees and to the market.

### Notable Investors

Ponta Sul Investimentos, Softbank

## At a Glance

### Tagline

Complete, digital and free

### Location of Global HQ

Brazil

### Year Founded

1994

### Key People

Rubens Menin, Founder &

Chairman of the Board

João Vitor Menin, CEO

Alexandre Riccio de Oliveira,

VP & CFO

Marco Túlio Guimarães, VP &

Commercial Officer

### Website

bancointer.com.br

### Category

Neobank

### Ownership

Public

### Rank Last Year

New to the list

### Staff





## Company Description

Viva Republica, through its mobile app Toss, provides the simplest P2P mobile payments platform in Korea. According to the company, their registered user base has doubled over the past year reaching eight million consumers, while the app is processing \$1.4 billion in transaction volume per month.

Adding to its success in P2P payments, the company has launch over 10 financials services to become a consumer mobile financial services platform. Toss partners with incumbent financial institutions and other fintech players to provide users with services that cover all facets of their financial lives, including payments, loans, investments, credit score management, spending analysis, and insurance products.

### Notable Investors

Sequoia Capital China, GIC, PayPal, Goodwater Capital, Bessemer Venture Capital, Altos Ventures

## At a Glance

### Tagline

Mobile Finance As It Should Be

### Location of Global HQ

Korea

### Year Founded

2013

### Key People

Seung Geon Lee,  
Founder & CEO

### Website

toss.im

### Category

Payments

### Ownership

Private

### Rank Last Year

28

### Staff





# 30

Wealthsimple

# Wealthsimple



## Company Description

Wealthsimple is a financial company on a mission to help everyone achieve financial freedom by providing products and advice that are accessible and affordable. Wealthsimple started by providing smart, simple investing, without the high fees and account minimums associated with traditional investment management. It invests its clients money in a globally diversified portfolio of low-cost index funds, and our cutting-edge technology helps customers earn the best possible return.

### Notable Investors

Power Financial, Allianz X

## At a Glance

### Tagline

Wealthsimple

### Location of Global HQ

Canada

### Year Founded

2014

### Key People

Michael Katchen, CEO

Brett Huneycutt, COO

Leen Li, CFO

### Website

wealthsimple.com

### Category

Wealth

### Ownership

Private

### Rank Last Year

25

### Staff

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## Company Description

Affirm is a point-of-sale lender who partners with brands and retailers online and in-store to offer shoppers a simple-interest or no-interest payment option on purchases of up to US\$17,500. The company charges no hidden fees or compounding interest targeting customers of all ages and FICO scores, as well as groups that have been traditionally underserved.

The company already partners with over 1,500+ merchants and in 2017 surpassed US\$1 billion in loan volume. It has reached millions of customers.

### Notable Investors

GIC, Spark Capital, Ribbit Capital, Lightspeed Venture Capital, Khosla Ventures, Founders Fund, Caffeinated Capital

## At a Glance

### Tagline

Pay over time, on your terms

### Location of Global HQ

United States

### Year Founded

2012

### Key People

Max Levchin, Founder & CEO

### Website

affirm.com

### Category

Lending

### Ownership

Private

### Rank Last Year

31

### Staff

# 32

## Airwallex



### Company Description

Founded in 2015, Airwallex is a rapidly growing fintech redefining payments globally, from global collection, currency exchange to international payments. The company has built an end-to-end cross-border payments platform that allows businesses of all sizes to scale in the increasingly global marketplace. Airwallex achieved unicorn status after its US\$100M Series C raise in March this year, less than four years after it was founded.

#### Notable Investors

DST Global, Tencent Holdings, Sequoia China, Square Peg Capital, MasterCard

### At a Glance

#### Tagline

Forex and International Payments, Re-Imagined

#### Location of Global HQ

Australia

#### Year Founded

2015

#### Key People

Lucy Yueting Liu,  
Co-Founder & President  
Jack Zhang,  
Co-Founder & CEO  
Xijing Dai,  
Co-Founder & CTO

Max Li, Co-Founder  
& Head of Customer  
Success

#### Website

airwallex.com

#### Category

Payments

#### Ownership

Private

#### Rank Last Year

49

#### Staff





## Company Description

Judo Bank is a new SME challenger bank built specially to make it easier for Aussie businesses to get the funding they need and the service they deserve. It offers tailored solutions for Australian small to medium-sized enterprises (SMEs).

### Notable Investors

Myer Family Investments, Credit Suisse Asset Management, Abu Dhabi Capital Group, OPTrust Private Markets Group

## At a Glance

### Tagline

Unleashing the potential of Australian business

### Location of Global HQ

Australia

### Year Founded

2017

### Key People

David Hornery, Co-CEO

Joseph Healy, Co-CEO

Chris Bayliss, CFO

Graham Dickens, CTO

### Website

judocapital.com

### Category

Lending

### Ownership

Private

### Rank Last Year

New to the list

### Staff



# 34

## Coinbase

# coinbase



### Company Description

Coinbase enables digital currency transactions between traders, consumers and merchants via an online platform. The company's mission is to create a globally accessible, open financial system.

By allowing individual bitcoin wallets and enabling connected bank accounts, Coinbase ensures an improved buying and selling experience. The platform also offers a range of payment processing options that can manage high traffic levels on the internet.

#### Notable Investors

Y Combinator, FundersClub, SV Angel, Union Square Ventures, Digital Currency Group, Andreessen Horowitz, Union Square Ventures, Reinventure Group

### At a Glance

#### Tagline

Buy and Sell Digital Currency

#### Location of Global HQ

United States

#### Year Founded

2012

#### Key People

Brian Armstrong,  
CEO & Co-Founder  
Fred Ehrsam, Co-Founder

#### Website

coinbase.com

#### Category

Payments

#### Ownership

Private

#### Rank Last Year

48

#### Staff

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## Company Description

WeLab's mission is to improve lives through game-changing technology and innovation. The company's lending platforms are powered by WeDefend, the company's proprietary risk management technology, which combines machine learning and big data technologies to deliver a streamlined risk management and customer experience. The company acts as a platform for users to apply for credit using their mobile phones in the B2C segment, while offering fintech-driven solutions to traditional financial institutions in the B2B segment. Since founding the company has grown to over 40 million customers in Hong Kong, mainland China and Indonesia.

### Notable Investors

International Finance Corporation, Alibaba Entrepreneurs Fund, Credit Suisse, Khazanah Nasional, Lakestar, ING Group, Guangdong Technology Financial Group

## At a Glance

### Tagline

We're democratizing finance

### Location of Global HQ

China

### Year Founded

2013

### Key People

Simon Loong,  
Co-Founder & CEO  
Kelly Wong,  
Co-Founder & COO  
Frances Kang Tzu-ping,  
Co-Founder

### Website

welab.co

### Category

Neobank

### Ownership

Private

### Rank Last Year

23

### Staff



# 36

MoMo



## Company Description

Momo offers a mobile, electronic wallet and payment application for iOS and Android devices. Its products help customers in Vietnam make nationwide cash transfers, pay more than 100 types of bills, recharge mobile phone accounts, settle personal loans, and purchase services such as software license and online game cards, airline and movie tickets, etc. The company's payment system partners with 24 domestic banks and foreign payment networks, including JCB, MasterCard, and Visa.

They are both the largest and the fastest-growing of Vietnam's payment providers with over 8 million customers and a growth rate of 15% in monthly transaction volume and user base.

### Notable Investors

Warburg Pincus, Standard Chartered Bank, Goldman Sachs

## At a Glance

### Tagline

Mobile Money

### Location of Global HQ

Vietnam

### Year Founded

2013

### Key People

Pham Thanh Duc, CEO

### Website

momo.vn

### Category

Payments

### Ownership

Private

### Rank Last Year

Emerging Company

### Staff



# 37

## Kreditech



### Company Description

Kreditech Holdings, a scoring company specialising in micro and instalment loans, uses machine-learning to provide access to better credit for the underbanked. The business adopts big data, proprietary algorithms and automated workflows to acquire, identify and assist customers within minutes or even seconds. Self-learning algorithms support the sophistication of technology to provide optimal customer service, minimise cost, improve accuracy and take on new customer data for continuous improvements. Their expansion into India earlier this year coincided with a partnership with PayU to deliver a joint proposition for cardless EMI.

#### Notable Investors

PayU, Rakuten, International Finance Corporation, J.C. Flowers & Co., Victoria Park Capital, Värde Partners, Kreos Capital, Global Founders Capital, Blumberg Capital

### At a Glance

#### Tagline

We're building better access to credit through technology.

#### Location of Global HQ

Germany

#### Year Founded

2012

#### Key People

Alexander Muller,  
Co-Founder & CEO  
Sebastian Diemer,  
Co-Founder

#### Website

kreditech.com

#### Category

Lending

#### Ownership

Private

#### Rank Last Year

21

#### Staff







## Company Description

QUOINE provides trading, exchange, and next-generation financial services powered by blockchain technology. It was the first global cryptocurrency exchange to be officially licensed by the Japan Financial Service Authority. Moreover, its existing trading platforms, Qryptos and Quoinex, are among the most advanced in the world. Last month the company launched Liquid, a cryptocurrency one-stop trading portal, which will allow users to access a worldwide network of cryptocurrency exchanges. Liquid allows users to match trades across multiple transactions and cryptocurrencies. Currently QUOINE processes annual transactions worth over \$50 billion.

### Notable Investors

Jafco Asia, 8 Decimal Capital

## At a Glance

### Tagline

Financial Services on the Blockchain

### Location of Global HQ

Japan

### Year Founded

2014

### Key People

Mike Kayamori,  
Co-Founder & CEO  
Mario Gomez-Lozada,  
Co-Founder, President & CTO

### Website

quoine.com

### Category

Wealth

### Ownership

Private

### Rank Last Year

29

### Staff



# 39

Neyber

# neyber



## Company Description

Neyber creates partnerships with employers in order to provide employees with a range of financial management products, including salary-deducted loans and financial education. Since 2015 the company has lent over £100 million, to the employees of clients like UK Police Service, London City Airport, Anglian Water and NHS Trusts. Last month Neyber partnered with robo-advisor Smarterly to launch investment portal SmarterCare for business loans which will offer an investment ISA to employees allowing them to invest directly from their salary at no cost to their employer.

### Notable Investors

Goldman Sachs, Wadhawan Global Capital, Police Mutual

## At a Glance

### Tagline

An Employee Benefit To  
Improve Financial Wellbeing

### Location of Global HQ

United Kingdom

### Year Founded

2014

### Key People

Martin Ijaha,  
CEO & Co-Founder  
Ezechi Britton,  
CTO & Co-Founder  
Monica Kalia, Chief of Strategy  
& Co-Founder

### Website

neyber.co.uk

### Category

Wealth

### Ownership

Private

### Rank Last Year

35

### Staff





## Company Description

Singapore Life is an independent life insurance company and is the first local independent insurer to be licensed by the Monetary Authority of Singapore since 1970. Singapore Life features robust digital robo-underwriting and identity verification capabilities that dynamically expedite the application and approval process. The purchase journey is intuitive and secure, can be done without assistance.

### Notable Investors

Impact Capital Holdings, IPGL, Caber Partners

## At a Glance

### Tagline

Good value life insurance that you actually need

### Location of Global HQ

Singapore

### Year Founded

2014

### Key People

Walter de Oude,

Executive Director & CEO

Ray Ferguson, Chairman

### Website

singlife.com

### Category

Insurance

### Ownership

Private

### Rank Last Year

Emerging list

### Staff



# 41

## Creditas



### Company Description

Creditas is the leading digital secured lending platform in Brazil. After receiving US\$83 million in equity investment from top-notch VCs, the company has today 450 employees and emerged as a leader in the space. Creditas refinances expensive debt and reinvents the process to get collateralized loans with significantly lower financial cost.

#### Notable Investors

Santander InnoVentures, SoftBank, Vostok Emerging Finance, Amadeus Capital Partners, International Finance Corporation

### At a Glance

#### Tagline

We lowered interest rates for Brazilians

#### Location of Global HQ

Brazil

#### Year Founded

2012

#### Key People

Sergio Furio, Founder & CEO

#### Website

credit.com.br

#### Category

Lending

#### Ownership

Private

#### Rank Last Year

New to the list

#### Staff

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# 42

Bankera

# BANKERA



## Company Description

Bankera is developing a bank to be the bridge between the traditional world and the blockchain technology. Bankera will offer three core services: payments, loans and deposits and investment solutions such as exchange-traded funds, crypto-funds as well as roboadvisory solutions for wealth management.

With a high-skilled and dedicated team, innovative solutions and a strong foundation - Spectrocoin, a leading cryptocurrency exchange and blockchain wallet, Bankera is working towards its goal of becoming a blockchain-based bank.

### Notable Investors

Blockshine

## At a Glance

### Tagline

Banking for the blockchain era

### Location of Global HQ

Lithuania

### Year Founded

2017

### Key People

Vytautas Karalevicius,  
Co-Founder & CEO

### Website

bankera.com

### Category

Neobank

### Ownership

Private

### Rank Last Year

Emerging list

### Staff





## Company Description

Kabbage is an online lender who's vision is to dynamically deliver products that small businesses need to operate and stay connected to the data that drives the underwriting process for lines of credit.

The company has provided access to over \$8 Billion in funding to more than 200,000 businesses, and has extended more than \$3 billion to small businesses across all 50 U.S. states, covering every industry. Emerging as an enabler of larger financial institutions, Kabbage recently announced a partnership with Canadian financial services giant Scotiabank that will allow clients in both Canada and Mexico to apply for small business loans.

### Notable Investors

SoftBank, Reverence, Capital Partners, Yuan Capital, UPS Strategic Enterprise Fund, Thomvest Ventures, Scotiabank, Santander InnoVentures, Reverence Capital Partners, ING Ventures, BlueRun Ventures

## At a Glance

### Tagline

Small Business Funding for the Real World

### Location of Global HQ

United States

### Year Founded

2008

### Key People

Rob Frohwein,

Co-Founder & CEO

Marc Gorlin, Co-Founder

Kathryn Petralia,

Co-Founder & COO

### Website

kabbage.com

### Category

Lending

### Ownership

Private

### Rank Last Year

30

### Staff





## Company Description

Raisin has created the only pan-European marketplace for better savings and investments: 7 platforms offering customers in 31 countries competitive interest rates from 80+ banks across Europe, plus a range of attractive investment portfolios and now pension products — all via one single registration and identification. For partner banks, Raisin provides deposits-as-a-service: inexpensive, flexible access to European deposit markets beyond their own borders, including marketing and multilingual customer service/ verification. Additionally, Raisin helps distribution partners (banks, money apps, brokers) broaden their product portfolio through our API, giving their customers access to Raisin's high-interest, third-party deposits without leaving their ecosystem.

### Notable Investors

Goldman Sachs, PayPal Ventures, Index Ventures, Orange Digital Ventures, Thrive Capital, Ribbit Capital, btov Ventures

## At a Glance

### Tagline

Savings and investments without barriers: We fight to build your wealth. Every day.

### Location of Global HQ

Germany

### Year Founded

2012

### Key People

Dr. Tamaz Georgadze,  
CEO & Co-Founder  
Dr. Frank Freund,  
CFO & Co-Founder

Michael Stephan,  
COO & Co-Founder

### Website

raisin.com

### Category

Wealth

### Ownership

Private

### Rank Last Year

New to the list

### Staff



# 45

# metromile

## Metromile



### Company Description

Metromile is revolutionizing car insurance through technology with its pay-per-mile insurance model. The company offers a device called the Metromile Pulse that plugs into a car to monitor its hours on the road. Based on this data, Metromile offers drivers tailored insurance plans. Last July the company debuted Ava, an automated assistant that uses car sensor data to verify insurance claims on the spot. Using data derived from Pulse, Ava reconstructs the scene of the accident to establish what happened and can automatically approve payments in the matter of seconds.

#### Notable Investors

Tokio Marine, Holdings, Intact Financial Corporation, Section 32, Index Ventures, First Round Capital

### At a Glance

#### Tagline

Pay-Per-Mile Insurance

#### Location of Global HQ

United States

#### Year Founded

2011

#### Key People

Dan Preston, CEO

David Friedberg,

Co-Founder & Chairman

Steve Pretre, Co-Founder

#### Website

metromile.com

#### Category

Insurance

#### Ownership

Private

#### Rank Last Year

43

#### Staff





# 46

OurCrowd



## Company Description

OurCrowd is a global venture investing platform that empowers institutions and individuals to invest and engage in emerging companies. The most active venture investor in Israel, OurCrowd vets and selects companies, invests its capital, and provides its global network with unparalleled access to co-invest and contribute connections, talent and deal flow. OurCrowd builds value for its portfolio companies throughout their lifecycles, providing mentorship, recruiting industry advisors, navigating follow-on rounds and creating growth opportunities through its network of multinational partnerships.

### Notable Investors

Israel Seed Partners, Alta Berkley Venture Partners

## At a Glance

### Tagline

A Better Way to Invest in Startups

### Location of Global HQ

Israel

### Year Founded

2012

### Key People

Jon Medved, Founder & CEO

Robbie Citron, CFO

### Website

ourcrowd.com

### Category

Wealth

### Ownership

Private

### Rank Last Year

32

### Staff





## Company Description

AfterPay provides simple instalment plans for online shopping users with an option to spread purchases across four equal instalments. Afterpay offers the option to view and manage payment schedules as well as pay in advance before deadlines. The company estimates that it now processes more than 10% of all physical online retailing in Australia. Afterpay currently has around 4.3 million active customers and approximately 30,600 active retail merchants on-boarded.

### Notable Investors

Matrix Management Corp

## At a Glance

### Tagline

Shop Now. Pay Later.

### Location of Global HQ

Australia

### Year Founded

2014

### Key People

Nick Molnar,

MD & Co-Founder

Anthony Eisen, Executive

Chairman & Co-Founder

### Website

afterpay.com.au

### Category

Payments

### Ownership

Public

### Rank Last Year

26

### Staff

# 48

## Collective Health



## Collective Health®



### Company Description

Collective Health gives companies a smarter alternative to traditional health insurance. Collective Health simplifies employer healthcare with an integrated technology solution that makes health insurance work for everyone. With more than 200,000 members and over 45 enterprise clients Collective Health is reinventing the healthcare experience for forward-thinking employers and their people across the U.S.

#### Notable Investors

SoftBank Vision Fund, PSP Investments, DFJ Growth, G Squared, Founders Fund, GV, Maverick Ventures, Mubadala Ventures, NEA, Sun Life

### At a Glance

#### Tagline

Take Control.

#### Location of Global HQ

United States

#### Year Founded

2013

#### Key People

Ali Diab, CEO

Rajaie Batniji,

Chief Health Officer

#### Website

collectivehealth.com

#### Category

Insurance

#### Ownership

Private

#### Rank Last Year

New to the list

#### Staff



# 49

Folio



## Company Description

Folio offers an online security brokerage service in Japan, specialising in thematic investing. With the mission to make investing barrier-free, Folio has built a securities brokerage platform from scratch.

Folio enables users to compile a diversified portfolio, managing their assets through a robo-advisor, but also by choosing themes depending on what they are interested in or want to support.

### Notable Investors

Goldman Sachs, SMBC Venture Capital, Draper Nexus Ventures, Dentsu Ventures, DCM Ventures

## At a Glance

### Tagline

A Next-Generation  
Investment Service

### Location of Global HQ

Japan

### Year Founded

2015

### Key People

Shinichiro Kai, CEO  
Shunichi Kajiwara, COO  
Hajime Hirono, CDO

### Website

folio-sec.com

### Category

Wealth

### Ownership

Private

### Rank Last Year

44

### Staff

5

# 50

## ZhongAn



### Company Description

Zhongan is head-quartered in Shanghai and is a "insurance + technology" digital native insurance service provider. Zhongan focuses on applying new technologies to reshape the insurance value chain. It focuses on the five major ecosystems of health, consumer finance, automobile, consumer consumption and travel, and provides personalized service to new generations of technology. Zhongan serves more than 350 million users, of which 58% were under 35 years old.

#### Notable Investors

SoftBank Vision Fund, CDH Investments, Morgan Stanley, CICC

### At a Glance

#### Tagline

Tailored Insurance

#### Location of Global HQ

China

#### Year Founded

2013

#### Key People

Chen Jin, CEO

Xu Wei, COO

Jiang Xing, CTO

#### Website

zhongan.com

#### Category

Insurance

#### Ownership

Public

#### Rank Last Year

36

#### Staff





# Acko General Insurance



## Company Description

Acko is one of the fast growing Indian InsurTech companies aiming to redefine the general insurance industry in India. Founded in 2016, Acko provides innovative products with personalized pricing based on customer behaviour and data analytics with the aim to provide a seamless experience across the value chain from purchase to claims.

Acko's vision is to have the most convenient approach to insurance across products, which are effortlessly accessible and conveniently positioned for all customers. Optimized for process, speed and pricing, Acko aims to provide the best insurance experience for all.

### Notable Investors

Catamaran Ventures, Accel and SAIF Partners, Amazon

## At a Glance

### Location of Global HQ

India

### Year Founded

2016

### Key People

Varun Dua, Founder & CEO

Ruchi Deepak,

Managing Director

Jitendra Nayyar, CFO

Amit Upadhyay, CTO

### Website

acko.com

### Category

Insurance

### Ownership

Private

### Staff





AlpacaJapan



## Company Description

Asia's Leading AI fintech startup that builds Deep Learning and Big Data technology for financial market. Providing "AlpacaForecast", a platform that predicts market move, "AlpacaRadar/Search", a new product that predicts market risk anomaly between cross assets and "AI Prediction Matrix", which is a subscription model on the Bloomberg App Portal.

### Notable Investors

MUFG Bank, SMBC Venture Capital, NEC Capital Solution, D4V (Genuine & IDEO)

## At a Glance

### Location of Global HQ

Japan

### Year Founded

2016

### Key People

Morifumi Yotsumoto,  
Co-Founder & CEO  
Yuki Hayashi,  
Co-Founder & CTO  
Kazuhiko Osone,  
Co-Founder & COO

### Website

alpaca.ai

### Category

Wealth

### Ownership

Private

### Staff





Arbor

# ARBOR



## Company Description

Arbor is an automatic savings app with the mission of helping users save seamlessly without impacting their lifestyles. Arbor integrates with the user's existing banks which means they don't even have to change banks! Users create personal saving goals to enhance the saving experience, tracking their progress effortlessly through the app.

### Notable Investors

SeedRocket, Santalucia Impulsa, Apex Capital

## At a Glance

### Tagline

Your application to save automatically

### Location of Global HQ

Spain

### Year Founded

2017

### Key People

Nicholas Salguero, CEO

Samuel Benelbas, CFO

Ignacio Bautiste, CTO

Alberto Montes, CPO

### Website

arborfintech.com

### Category

Wealth

### Ownership

Private

### Staff







# ATHENA

## Athena Home Loans



### Company Description

Athena re-invents the model for home loans in Australia. Athena's innovative digital platform is a product of a 2-year journey, focused single-mindedly on home owners and their needs, and creates customer efficiencies with technology – avoiding the cost of bankers, branches & overheads – so to pass on the savings to customers via lower rates.

#### Notable Investors

Macquarie Bank, Square Peg, Hostplus, Rice Warner, Apex Capital, RESIMAC Group and Airtree Ventures

### At a Glance

#### Tagline

Pay down your home loan faster.

#### Location of Global HQ

Australia

#### Year Founded

2017

#### Key People

Nathan Walsh,  
Co-Founder & CEO  
Michael Starkey,  
Co-Founder & COO

#### Website

[athena.com.au](http://athena.com.au)

#### Category

Lending

#### Ownership

Private

#### Staff





: Banked

Banked



## Company Description

Banked offers merchants, fintechs, and online businesses a new way of accepting realtime payments at a fraction of the cost. Banked's connected payments solutions help businesses and individuals take payments from anyone, anywhere, quickly and securely. Banked also provides developers with the ability to code payment initiation into their online products. Above all, Banked puts users at the centre, in control of their money and their data.

### Notable Investors

Backed VC, Aspect Ventures

## At a Glance

### Tagline

Connected payments for a connected world

### Location of Global HQ

United Kingdom

### Year Founded

2017

### Key People

Brad Goodall, Founder & CEO  
Neil Ambler, Founder & CFO  
Patrick Cox, Founder & Creative Director  
Ellen Fernandes, Founder

### Website

banked.com

### Category

Payments

### Ownership

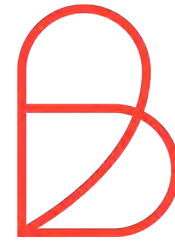
Private

### Staff





Billie



**BILLIE**



## Company Description

Billie provides digital loans to SME clients based on receivables from outstanding invoices. Late payment of outstanding invoices affects all companies and disproportionately small and medium-sized enterprises. For them, open invoices mean: holes in liquidity planning, expenses in dunning, worries about bad debts and thus less time for new projects and customers. Billie is solving this problem for German SMEs.

### Notable Investors

Speedinvest, Creandum, GFC

## At a Glance

### Tagline

Frictionless, embedded invoice financing for SMEs

### Location of Global HQ

Germany

### Year Founded

2016

### Key People

Matthias Knecht, CEO

Christian Grobe, CTO

### Website

billie.io

### Category

Lending

### Ownership

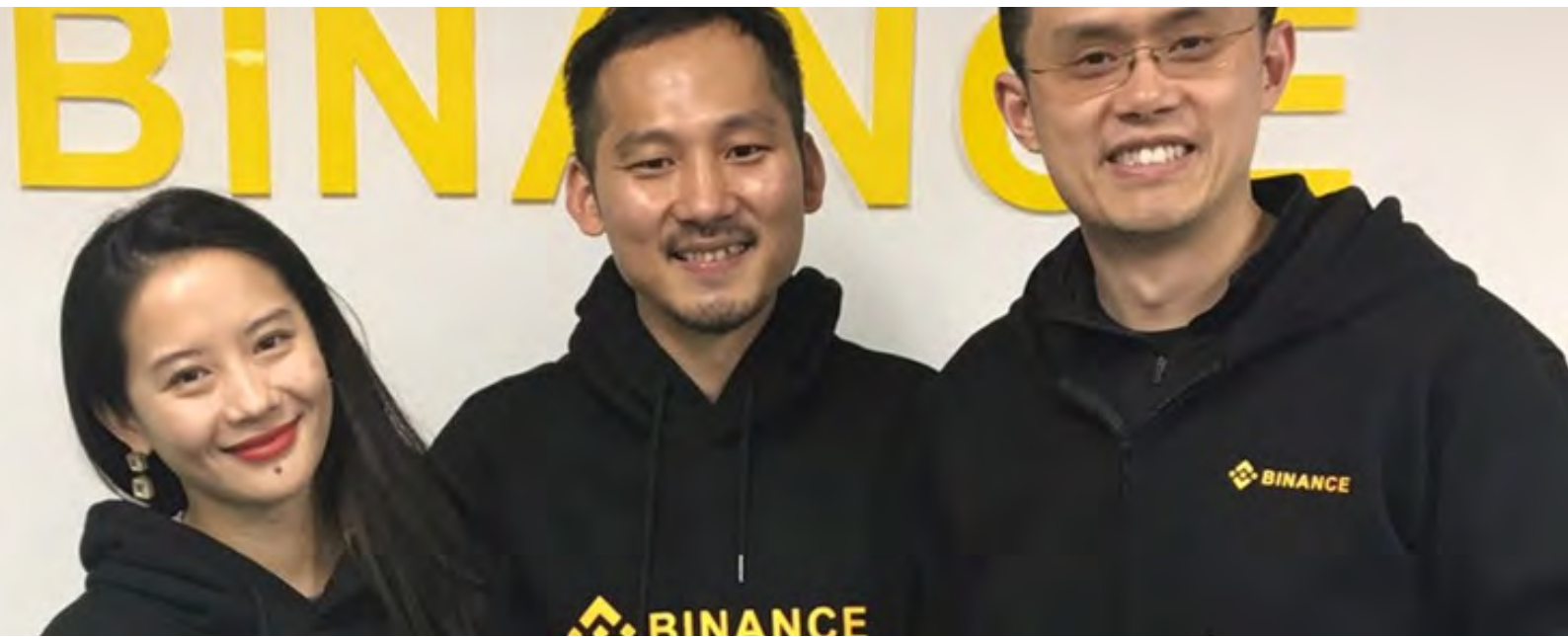
Private

### Staff





Binance



## Company Description

Binance is a cryptocurrency exchange platform that combines digital technology and finance. The company provides access to exchange digital currency pairs on the market while maintaining security, liquidity, enabling a safe and efficient exchange with anyone, anytime and anywhere.

### Notable Investors

Vertex Ventures, Plutus21, Black Hole Capital, Funcity Capital, Sequoia Capital, Limitless Crypto Investments

## At a Glance

### Tagline

The World's Leading  
Cryptocurrency Exchange

### Location of Global HQ

Malta

### Year Founded

2017

### Key People

Changpeng Zhao,  
Founder & CEO

### Website

binance.com

### Category

Payments

### Ownership

Private

### Staff





Bnext

# BNEXT



## Company Description

Bnext is the first financial products marketplace in Spain, enabling people to contract financial services (such as mortgage, loan and insurance ) best suited to their needs. Bnext works with an Electronic Money Entity regulated by the Bank of Spain, which makes it the first fintech offering an account and card not linked to a banking entity. With more than 250,000 customers in Spain, the company is preparing for its international expansion.

### Notable Investors

Founders Future, Pipeline Capital Partners, Tekton Ventures, Andreas Mihalovits

## At a Glance

### Tagline

The alternative to traditional banking means 100% mobile and without banks

### Location of Global HQ

Spain

### Year Founded

2017

### Key People

Guillermo Vicandi,  
Co-Founder & CEO  
Juan Antonio Rullán,  
Co-Founder & CPO

### Website

[bnext.es](http://bnext.es)

### Category

Neobank

### Ownership

Private

### Staff





## Bowtie Life Insurance



### Company Description

Under the authority of the Insurance Regulatory Authority, Bowtie became the first virtual insurance company to provide residents of Hong Kong with a full digital insurance experience through innovative technology, allowing customers to obtain quotations, underwriting and claims services anytime, anywhere.

#### Notable Investors

Sun Life Finance, Hong Kong X

### At a Glance

#### Tagline

Hong Kong's first virtual insurance company

#### Location of Global HQ

China

#### Year Founded

2018

#### Key People

Yan Yaohui,  
Co-Founder & Co-CEO

Chen Yuyu,  
Co-Founder & Co-CEO

#### Website

[bowtie.com.hk](http://bowtie.com.hk)

#### Category

Insurance

#### Ownership

Private

#### Staff





Cashlez

# cashlez



## Company Description

Cashlez is a payment technology company that has created a mPOS system, a concept of receiving credit card and debit card-based applications on smartphones (android and iOS) connected to a card reader via bluetooth. This system can monitor all sales transactions of your business in real time.

### Notable Investors

Sumitomo Corporation, Gan Kapital, Mandiri Capital Indonesia (MCI)

## At a Glance

### Location of Global HQ

Indonesia

### Year Founded

2015

### Key People

Teddy Tee, CEO & Founder

### Website

cashlez.com

### Category

Payments

### Ownership

Private

### Staff



Clik



Clik  
SAFER THAN CASH



## Company Description

Clik's mission is to enable merchants and consumers to benefit from data generated when doing payments on it's mobile platform. Being an omnichannel payment aggregator & mPOS solution, Clik resolves payment fragmentation by facilitating the widest range of digital payment methods (cards, wallets, direct from bank).

By acquiring the largest portion of transactions and enriching this data, Clik can provide relevant customer insight and data analytics as well as loyalty and micro-targeted messaging tools to act upon this insight to enable merchant profit growth and a seamless, safe and rewarding payment experience for the consumer.

### Notable Investors

OpenWay Group

## At a Glance

### Tagline

Safer than cash

### Location of Global HQ

Cambodia

### Year Founded

2017

### Key People

Matthew Tippetts, CEO

Darren Jensen, CTO

Skye Cornell, CMO

### Website

clik.asia

### Category

Payments

### Ownership

Private

### Staff







daisee

# daisee



## Company Description

Daisee has developed a proprietary semantic engine that interprets meaning in conversations between businesses and their customers. Daisee's solution applies AI and Machine Learning to analyse unstructured voice data at scale, automatically scoring each call, continuously flagging those considered "high risk". This enables businesses to rapidly review, analyse, and address 100% of their customer calls.

### Notable Investors

Alium Capital

## At a Glance

### Tagline

We help our customers listen to their customers

### Location of Global HQ

Australia

### Year Founded

2017

### Key People

Richard Kimber,  
CEO & Founder

### Website

daisee.com

### Category

Multi

### Ownership

Private

### Staff





Dether



## Company Description

Dether is the world's first peer-to-peer ether network enabling anyone on earth to buy and sell ether using cash and spend it at physical stores. Dether creates a worldwide ecosystem of ether buyers, sellers and physical stores willing to trade ether for fiat cash and accept it as a means of payment.

Dether provides the infrastructure for people to embrace the Ethereum technology in their everyday lives. Dether is available on any smartphone. No bank account is needed to buy and sell ether. No credit/debit card is needed to spend ether at physical stores.

## At a Glance

### Tagline

Buy & sell crypto for cash.  
Spend it at physical stores

### Location of Global HQ

France

### Year Founded

2017

### Key People

Hamid Benyahia, Co-Founder  
Mehdi Amari, Co-Founder

### Website

dether.io

### Category

Payments

### Ownership

Private

### Staff





Finanbest



## Company Description

Finanbest is an online investment management service, building and managing intelligent portfolios. It's portfolio is designed to achieve optimal returns at every level of risk. Finanbest has integrated via APIs the best technologies in an unique platform to enhance user UX and obtain great scalability. There is no other platform that offers the "best in class" in each step at the lowest cost.

### Notable Investors

Pedro Ballve (ex Chairman Campofrio and Telepizza),  
Ignacio Sanchez-Asiain (ex CEO Banco Popular),  
Javier Martinez (ex Vice President Terra Lycos)

## At a Glance

### Tagline

Smart investing

### Location of Global HQ

Spain

### Year Founded

2016

### Key People

Asier Uribechebarria, CEO

Frederic Dupuy, CIO

### Website

finanbest.com

### Category

Wealth

### Ownership

Private

### Staff





Finhay



## Company Description

Finhay is a smart savings app that helps Vietnamese customers plan and save for their goals. At the same time, Finhay helps optimise the accumulation of idle savings by bringing money to financial funds in Vietnam providing the customer with a long term financial management solution.

### Notable Investors

Insignia Ventures Partners, H2 Ventures

## At a Glance

### Tagline

Saving by investing

### Location of Global HQ

Vietnam

### Year Founded

2017

### Key People

Huy Nghiem,  
Founder & CEO

### Website

finhay.vn

### Category

Wealth

### Ownership

Private

### Staff





FlexiLoans



## Company Description

Flexiloans solves the problem of social borrowing in the SME segment. FlexiLoans aims at using new-age technology to provide quick, fast and transparent funding access to millions of deserving small businesses, who are currently underserved and rely on informal sources of funding.

### Notable Investors

Vikram Sud, Anil Jaggia, Narayan Seshadri, Sanjay Nayar

## At a Glance

### Tagline

MSME loans for your business growth

### Location of Global HQ

India

### Year Founded

2016

### Key People

Manish Lunia, Co-Founder

Ritesh Jain, Co-Founder

Deepak Jain, Co-Founder

Abhishek Kothari,

Co-Founder

### Website

flexiloans.com

### Category

Lending

### Ownership

Private

### Staff





## Company Description

ForwardLane, an AI fintech company, based in New York City and London, provides an AI API platform for wealth managers, asset managers and, commercial banks. ForwardLane aggregates, scales and provides personalized insights with unique natural language reasoning to financial advisors, wealth and asset managers in milliseconds.

### Notable Investors

SixThirty, Thomson Reuters, Techstars Barclays Accelerator, Partnership Fund for New York City

## At a Glance

### Tagline

Time well spent

### Location of Global HQ

United States

### Year Founded

2016

### Key People

Nathan Stevenson,  
Founder & CEO

### Website

forwardlane.com

### Category

Wealth

### Ownership

Private

### Staff



Habitō

# HABITŌ



## Company Description

Habitō is an online mortgage broker using technology to bring the mortgage application process into the 21st century. Honest, transparent and easy, home buyers can be sure they're getting the best mortgage on the market for the first time. No jargon, no fees and no misinformation.

### Notable Investors

Augmentum Fintech, Yuri Milner, Samir Desai, Loric Ventures, Mosaic Ventures, Taavet Hinrikus

## At a Glance

### Tagline

We'll sort your mortgage, from start to finish. For free.

### Location of Global HQ

United Kingdom

### Year Founded

2016

### Key People

Daniel Hegarty, CEO

### Website

habitō.com

### Category

Wealth

### Ownership

Private

### Staff





### Company Description

InvestSuite is a European wealthtech company providing B2B investment products as-a-service. InvestSuite helps banks, brokers, wealth managers and other financial institutions serve their clients better with our suite of modern digital investment solutions.

#### Notable Investors

PMV

### At a Glance

#### Tagline

We are Investsuite.  
Nice to meet you.

#### Location of Global HQ

Belgium

#### Year Founded

2018

#### Key People

Bart Vanhaeren, CEO  
Laurent Sorber, CTO

#### Website

investsuite.eu

#### Category

Wealth

#### Ownership

Private

#### Staff







Inviou



## Company Description

INVIOU aims to become the global open financial records registry by providing financial organizations with a fraud-free and secured digital DLT registry. INVIOU's registry enables banks, financiers, credit and factoring providers, consortias and marketplaces to provide fraud-free, optimized and affordable Open-Account financing.

### Notable Investors

Nielsen, Barclays, Techstars

## At a Glance

### Tagline

It's on record!

### Location of Global HQ

Israel

### Year Founded

2018

### Key People

Dror Shapira, CEO

Yair Zehavi, CTO

### Website

inviou.com

### Category

Multi

### Ownership

Private

### Staff





Latipay



## Company Description

Latipay provides an online solution that focuses on international remittance for New Zealand enterprise level merchants. Latipay's bi-lingual platform solves the significant Chinese and New Zealand/Australia payer and merchant dissatisfaction within the education, export, insurance, software and travel verticals.

### Notable Investors

Tuhua Fund, Zino Fund, Jubilee Capital Management

## At a Glance

### Tagline

Global Cross Border  
Alternative Payments

### Location of Global HQ

New Zealand

### Year Founded

2015

### Key People

Leigh Flounders, CEO

### Website

latipay.net

### Category

Payments

### Ownership

Private

### Staff





Lunchr



## Company Description

Lunchr is reinventing meal voucher spend management. Originally, employees received paper vouchers at the beginning of each month. Lunchr provides a better experience with a card that works in more places. Lunchr currently supports 200,000 places in France.

### Notable Investors

Index Ventures, Idinvest Partners, Kima Ventures, Idinvest Partners, Daphni

## At a Glance

### Tagline

It's time to change times!

### Location of Global HQ

France

### Year Founded

2016

### Key People

Loïc Soubeyrand,  
Founder & CEO

### Website

[lunchr.co](http://lunchr.co)

### Category

Payments

### Ownership

Private

### Staff





Masii

masii



## Company Description

Masii offers an online platform that enables its users to compare financial products such as car and travel insurance, credit cards, personal loans, mobile packages, and more.

### Notable Investors

B.Grimm, European venture capital fund

## At a Glance

### Tagline

6,000,000 comparisons and counting!

### Location of Global HQ

Thailand

### Year Founded

2016

### Key People

Max Meyer,  
CEO & Co-Founder  
Matthias Juergens,  
Co-Founder

### Website

masii.co.th

### Category

Insurance

### Ownership

Private

### Staff





MenaChain Solutions



## Company Description

MenaPay's revolutionary approach replaces cash and traditional banking tools used for transactions. MenaPay focuses on building one of the biggest cashless societies in the world with the vision of supporting digital transformation of the MENA region blockchain based payment gateway. MenaPay platform offers a non-bank top-up possibility and user-friendly mobile payment experience, digitalizing cash for the 80% of the unbanked adult population in the MENA region.

### Notable Investors

Boğaziçi Ventures, Aslanoba Capital

## At a Glance

### Tagline

Gateway To Cashless Society

### Location of Global HQ

United Arab Emirates

### Year Founded

2017

### Key People

Çağla Gül Şenkardeş, CEO

Tolga Odoğlu,

General Manager

Tuna Orbay, CTO

### Website

menapay.io

### Category

Payments

### Ownership

Private

### Staff





MioTech



## Company Description

MioTech draws connections amongst billions of data points to deliver actionable Asian insights to global investors in real time. Chinese and ASEAN market data are an increasingly important currency in the global economy. MioTech offers easy to use and efficient end-to-end solutions from intelligence driven data aggregation and analysis to portfolio management solutions, to give investors the control needed to make quantified investment actions in Asia.

### Notable Investors

ZhenFund, Horizons Ventures

## At a Glance

### Tagline

Understand Asian Financial Markets from every Angle

### Location of Global HQ

China

### Year Founded

2016

### Key People

Jason Tu Jianyu,

CEO & Co-Founder

Tao Liu, CTO & Co-Founder

### Website

[miotech.com](http://miotech.com)

### Category

Wealth

### Ownership

Private

### Staff





Moin



## Company Description

Moin solves problems of the current global remittance market. MOIN has developed a money transfer solution based on Blockchain technology. Without going through SWIFT network or intermediary banks, MOIN directly connects senders and receivers to make the wire process simpler, safer, faster, and more convenient with most affordable rates.

### Notable Investors

BA Partners, Capstone Partners, Honest Ventures, Strong Ventures

## At a Glance

### Tagline

Overseas remittance is like domestic remittance. Fast, cheap and easy

### Location of Global HQ

Korea

### Year Founded

2016

### Key People

Ilseok Suh, Founder & CEO

### Website

themoin.com

### Category

Payments

### Ownership

Private

### Staff





# Moonshot-Internet



## Company Description

Moonshot-Internet is specialised in contextual insurance and has developed a wide range of affinity insurance solutions. Unique in France and one of only a few in Europe, Moonshot-Internet's solution is based on 3 pillars: technology, data and customer experience. The start-up delivers innovative modular products, offered as APIs that can go live in less than three months.

### Notable Investors

Societe Generale Assurances

## At a Glance

### Tagline

Innovation starts with you

### Location of Global HQ

France

### Year Founded

2017

### Key People

Ingrid Bocris, Executive Chairman

Pascal Bied-Charreton, CEO

Laurent Leconte, CTO

Nicolas Serceau, Head of Marketing & Operations,

Co-Founder

### Website

moonshot-internet.com

### Category

Insurance

### Ownership

Private

### Staff







Multiply

# multiply



## Company Description

Multiply aims to be the UK's first, fully automated, independent, and holistic financial advice service. The app, harnesses the power of AI to create personalised financial plans with recommendations across savings, investments, mortgages, pensions and insurance. Over nine million people across the UK are currently unable to access this level of advice. The advice users receive is totally impartial and independent.

### Notable Investors

Octopus Ventures

## At a Glance

### Tagline

Free financial advice, the way it should be

### Location of Global HQ

United Kingdom

### Year Founded

2016

### Key People

Vivek Madlani,  
Co-Founder & CEO  
Mike Curtis,  
Co-Founder & CTO

### Website

[multiply.ai](https://multiply.ai)

### Category

Wealth

### Ownership

Private

### Staff





Mylo



## Company Description

Montreal based Mylo was founded with the social mission to help Canadians achieve their financial goals. Since the company launched its automated savings and investment app in 2017, it has been downloaded over 160,000 times and is helping 70,000 Canadians save and invest, many for the first time.

### Notable Investors

Desjardins Capital

## At a Glance

### Tagline

Invest your spare change

### Location of Global HQ

Canada

### Year Founded

2016

### Key People

Phil Barrar, Founder & CEO

### Website

mylo.ai

### Category

Wealth

### Ownership

Private

### Staff





## Namaste Credit



### Company Description

Namaste Credit is one of a number of exciting new Indian fintech, having developing a leading AI based credit discover and underwriting platform. It has begun to scale its marketing efforts and technology and has today 70+ lenders and 10000+ channel partners.

#### Notable Investors

Nexus Venture Partners

### At a Glance

#### Tagline

India's leading AI-based credit discovery and underwriting platform for MSMEs

#### Location of Global HQ

India

#### Year Founded

2018

#### Key People

Lucas Bianchi, Co-Founder  
Gaurav Anand, Co-Founder  
Krishnan Parameswaran,  
Co-Founder & CTO

#### Website

namastecredit.com

#### Category

Lending

#### Ownership

Private

#### Staff





Next Insurance

**NEXT**  
INSURANCE



## Company Description

Next Insurance aims to become a one-stop insurance shop for micro and small business insurance needs. Its insurance plans and products are designed to cater to the business sectors that are often overlooked by more general insurers. The startup offers a number of insurance products, including general liability, professional liability and commercial auto.

### Notable Investors

Redpoint, Zeev Ventures, TLV Partners, SGVC, Ribbit Capital, Nationwide Insurance, Munich Re / HSB Ventures

## At a Glance

### Tagline

Best Small Business Insurance  
Online

### Location of Global HQ

United States

### Year Founded

2016

### Key People

Guy Goldstein,  
Co-Founder & CEO  
Alon Huri, Co-Founder & CTO  
Nissim Tapiro,  
Co-Founder & VP of R&D

### Website

next-insurance.com

### Category

Insurance

### Ownership

Private

### Staff





# Oko Finance



## Company Description

OKO creates and distributes crop insurance to smallholder farmers in emerging countries, to secure their income and give them access to financial tools. OKO uses simple mobile technologies to be accessible to anyone with a phone, and automates claim verification using satellite data and images.

### Notable Investors

Techstars, Barclays, ImpactAssets, RaSa Future Funds

## At a Glance

### Tagline

InsurTech bringing crop insurance to growing markets

### Location of Global HQ

Israel

### Year Founded

2018

### Key People

Simon Schwall  
Co-Founder & CEO  
Shehzad Lokhandwalla,  
Co-Founder & CTO

### Website

oko.finance

### Category

Insurance

### Ownership

Private

### Staff





Omni:us

# omni:us



## Company Description

omni:us builds cognitive, deep domain insurance products that automate tedious human data extraction & classification tasks and allow a quick deployment of AI capabilities to claims management systems, without the difficulty and delay of trying to build an internal AI system.

### Notable Investors

European Innovation Council, EU Executive Agency for SMEs, Anthemis Group, Talis Capital, MMC Ventures, Target Global, Baloise Strategic Ventures, Plug and Play, Crane Venture Partners

## At a Glance

### Tagline

The world's first AI-Powered claim platform

### Location of Global HQ

Germany

### Year Founded

2015

### Key People

Sofie Quidenus-Wahlforss, CEO  
Martin Micko, COO  
Stephan Dorfmeister, CFO  
Eric Pfarl, CPO  
Harald Golles, CTO

### Website

[omnius.com](http://omnius.com)

### Category

Insurance

### Ownership

Private

### Staff





OneDegree



OneDegree



## Company Description

OneDegree aims to be the next-generation insurance industry leader in Asia. It is the first digital insurer candidate in Hong Kong with a fully digitised insurance process end-to-end.

### Notable Investors

BitRock Capital, Cyberport Macro Fund, Cathay Venture

## At a Glance

### Tagline

OneDegree is a technology company taking insurance to the next generation in Asia.

### Location of Global HQ

China

### Year Founded

2016

### Key People

Alex Leung, Co-Founder

Alvin Kwok, Co-Founder

### Website

onedegree.hk

### Category

Insurance

### Ownership

Private

### Staff





Open



## Company Description

Open is a business banking platform that combines everything from invoicing to banking, payroll and automated accounting in one place. It also offers the best of the classic banking services like (internet banking, cheque books, Debit card) along with these additional features.

### Notable Investors

Tiger Global, Speedinvest

## At a Glance

### Tagline

Reimagine Business Banking

### Location of Global HQ

India

### Year Founded

2017

### Key People

Anish Achutan, CEO

Deena Jacob, CFO

### Website

bankopen.co

### Category

Neobank

### Ownership

Private

### Staff







Papara

**papara**



## Company Description

Papara is a challenger bank targeting underbanked and financially excluded segments in Turkey. Papara started its operations in August 2016 with the permission it received from the Banking Regulation and Supervision Agency to operate as an "Electronic Money Institution".

Papara has reached a team of 50 people and hundreds of thousands of users before the end of its first year, and a transaction takes place every 7 seconds as of today. We are grateful for your support and understanding in this success we have achieved in a short time.

## At a Glance

### Tagline

Manage your money easily.

### Location of Global HQ

Turkey

### Year Founded

2016

### Key People

Ahmed F. Karsli, Founder

İlker Diker, CEO

Cenap Doğru, COO

Emre Kenci, CTO

### Website

[papara.com](http://papara.com)

### Category

Neobank

### Ownership

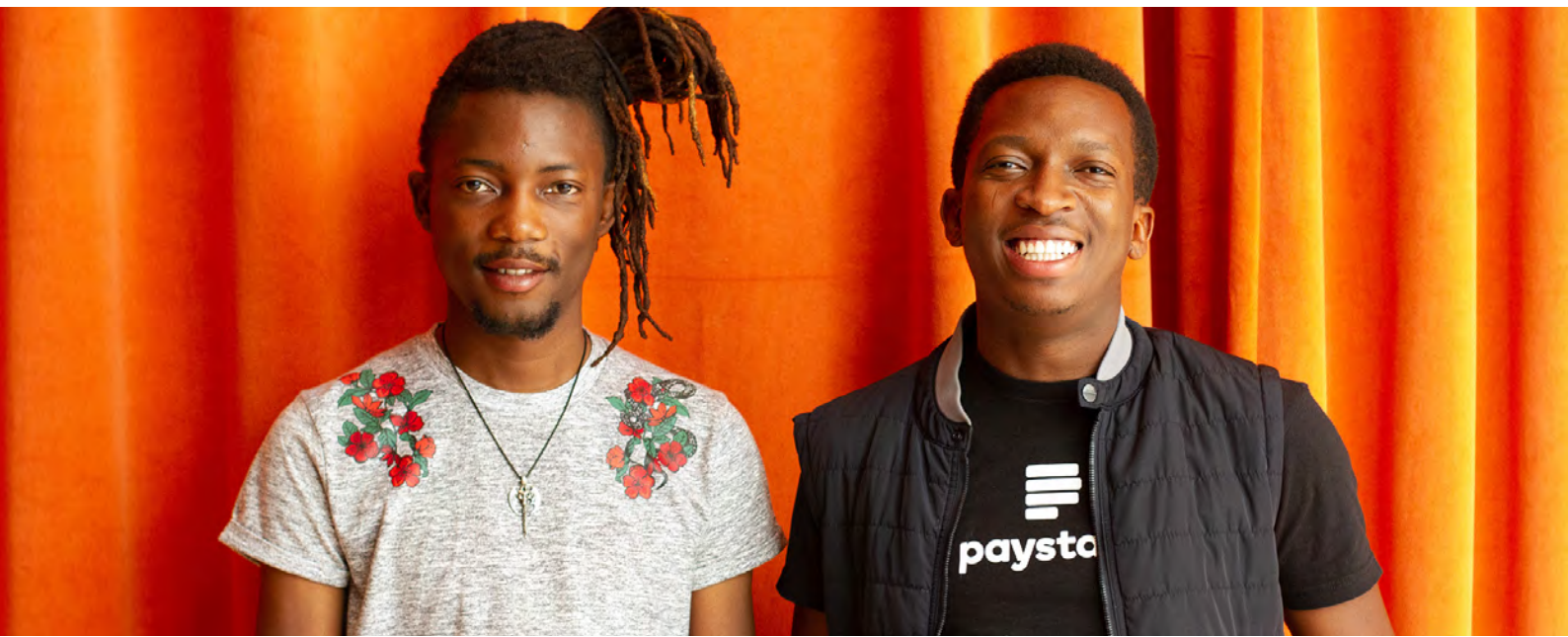
Private

### Staff





# Paystack



## Company Description

Paystack helps African businesses accept payments from anyone, anywhere in the world. It builds technology to help Africa's best businesses grow - from new startups, to market leaders launching new business models. Paystack makes it easy for businesses to accept secure payments from multiple local and global payment channels, and then it provides tools to help its retain existing customers, and acquire new ones.

### Notable Investors

Visa, Stripe, Y Combinator, Tencent Holdings, Google Launchpad Accelerator, Tokyo Founders Fund, DDF, Pave Investments, M&S Partners

## At a Glance

### Tagline

Modern online and offline payments for Africa

### Location of Global HQ

Nigeria

### Year Founded

2016

### Key People

Shola Akinlade,  
Co-Founder & CEO  
Ezra Olubi,  
Co-Founder & CTO

### Website

paystack.com

### Category

Payments

### Ownership

Private

### Staff





PolicyPal



## Company Description

PolicyPal is a digital insurance manager that makes it easy for you to track all your insurance policies, premiums, and sum assured. It supports people to stay on top of their premium due dates, expiry date and enables them to manage their insurances on a simple, transparent platform.

### Notable Investors

BlockWater Management, 500 Startups, Startupbootcamp FinTech Singapore

## At a Glance

### Tagline

Digital insurance manager for millennials

### Location of Global HQ

Singapore

### Year Founded

2016

### Key People

Val Jihuan Yap,  
Founder & CEO

### Website

polycypal.com

### Category

Insurance

### Ownership

Private

### Staff





Rebel



## Company Description

REBEL is a data, tech and analytics-driven online platform led by technology and finance entrepreneurs. Founded in 2016, REBEL offers its customers fast, easy and trustworthy credit for up to 24 months at lower interest rates than the market. In addition, REBEL offers consumers a credit score designed to transparently explain an individual's credit profile and to suggest actionable steps to improve financial health.

### Notable Investors

Monashees, XP, AI Goldstein

## At a Glance

### Tagline

REBEL's mission is to lead the transformation of the financial services market in Brazil

### Location of Global HQ

Brazil

### Year Founded

2016

### Key People

Rafael Pereira, CEO

Andre Bastos, CFO

Paulo Nunes, CTO

Roberto Ono, CAO

Bruno de Paoli, CMO

### Website

rebel.com.br

### Category

Lending

### Ownership

Private

### Staff





Rundit



## Company Description

Rundit was created with the view that investor reporting doesn't need to be a pain or time consuming. With a few clicks you have created, updated and shared your investor report with respective investors. Rundit provides you a template, reminds you to fill it and you dedicate 15 minutes of your time. Whether you are creating your first investor report or integrating existing metrics from elsewhere to Rundit.

### Notable Investors

Business Finland

## At a Glance

### Tagline

Investor reporting made effortless

### Location of Global HQ

Finland

### Year Founded

2017

### Key People

Jori Karstikko,  
Co-Founder & CEO  
Pekka Viilto, Co-Founder  
Goran Bjelajac, Co-Founder  
& Chief Product Officer

### Website

rundit.com

### Category

Wealth

### Ownership

Private

### Staff





Sempo



## Company Description

Sempo is a platform for rapidly and efficiently getting cash-aid to people affected by humanitarian crises. It solves beneficiary identification, cash disbursement and program monitoring in one seamless place. This means NGOs can spend less resources and time to find vulnerable people and more helping them.

### Notable Investors

H2 Ventures, Startmate, Blackbird Ventures, dLab, SOSV

## At a Glance

### Tagline

Disaster Response 2.0

### Location of Global HQ

Australia

### Year Founded

2017

### Key People

Tristan Cole, Co-Founder

Nick Williams, Co-Founder

### Website

sempo.ai

### Category

Payments

### Ownership

Private

### Staff





Silot



## Company Description

Silot is on a mission to create new standards of banking platform that empowers banks or financial institutions to launch innovative financial products for the mass market. Silot taps on Artificial Intelligence (AI) and Blockchain to provide next generation efficiency, capability and security by connecting bank's functionalities & data silos.

### Notable Investors

Krungsri Finnovate, Sumitomo Corporation, SBI Investment, Arbor Ventures, Eight Roads Ventures, ZhenFund

## At a Glance

### Tagline

Unify and optimize all your banking operations under one roof

### Location of Global HQ

Singapore

### Year Founded

2017

### Key People

Andy Li, Founder & CEO  
Bryan Sun,  
Co-Founder & CTO  
Villence Yu,  
Co-Founder & COO

Zihao Song, Co-Founder  
& Senior Director of  
Research

### Website

silot.ai

### Category

Payments

### Ownership

Private

### Staff





Simply

Simply—



## Company Description

Simply provides finance to small and medium sized businesses in the UK to help them purchase equipment, free up working capital and invest in growth. Simply prides itself on having implemented the most forward-thinking and flexible technology in the sector to enhance its customer-facing proposition, and provide customers with a better, faster, simpler, more efficient service.

### Notable Investors

Cabot Square Capital

## At a Glance

### Tagline

Believing in potential. Put Simply, we fund British business

### Location of Global HQ

United Kingdom

### Year Founded

2017

### Key People

Mike Randall,

CEO & Co-Founder

Ylva Oertengren,

COO & Co-Founder

Stefan Wolvaardt, CFO

Richard Chadwick, CRO

### Website

[simply.finance](http://simply.finance)

### Category

Lending

### Ownership

Private

### Staff







Slyp



## Company Description

Slyp is in the business of customer experience seeking to eliminate paper receipts. Traditional receipts are nothing but a burden to customers and outside of a proof of purchase, they provide no value to retailers or consumers. This usually results in receipts being "binned" which comes at a significant cost to the environment not to mention the lost opportunity for retailers and customers to connect.

### Notable Investors

ANZ , NAB, Reinventure, Scentre Group

## At a Glance

### Tagline

Smart receipts instantly sent to your bank appking app

### Location of Global HQ

Australia

### Year Founded

2017

### Key People

Paul Weingarth, CEO

Mike Boyd, CDO

Spiro Rokos, CTO

### Website

slyp.com.au

### Category

Payments

### Ownership

Private

### Staff





# Spendesk



## Company Description

Spendesk is all-in-one spending SaaS solution for modern businesses. It rethinks the way employees make company purchases and the way businesses manage all expenses. Instead of wasting time on painful expense reports, tedious approval processes and sharing of company credit cards, Spendesk has developed an innovative solution that gives businesses all the control they require and employees the autonomy they need to get the job done.

### Notable Investors

Index Ventures, eFounders, Tinyclues

## At a Glance

### Tagline

Make the switch to smart, trackable spending

### Location of Global HQ

France

### Year Founded

2016

### Key People

Rodolphe Ardant, CEO

Guilhem Bellion, CTO

Jordan Giuly, CPO

### Website

[spendesk.com](https://spendesk.com)

### Category

Payments

### Ownership

Private

### Staff





# Tokeny Solutions



## Company Description

Tokeny Solutions enables mid-cap companies, investment banks, funds, asset managers and distributors to dematerialize assets on the blockchain, allowing them to reach a global audience, enforce compliance obligations, enable automation and increase operational efficiency.

Tokeny Solutions is a market-leader in delivering an institutional grade, modular end-to-end platform, allowing for the issuance, transfer and servicing management of tradable digital assets/security tokens. Tokeny Solutions has issued multiple tokenized offerings across five continents with further security offerings imminent.

### Notable Investors

Euronext

## At a Glance

### Tagline

The Compliant Tokenization Platform

### Location of Global HQ

Luxembourg

### Year Founded

2017

### Key People

Luc Falempin,  
Co-Founder & CEO  
Daniel Coheur Co-Founder  
& Chief Strategy Officer  
Philippe Van Hecke, COO

### Website

tokeny.com

### Category

Multi

### Ownership

Private

### Staff





# TORANOTEC

## Toranotec



### Company Description

Toranotec's mission is to help people build assets for a bright future. "Toranoko" is an asset management service that uses advanced technology to easily accumulate assets little by little every day, and funds specialized for specific asset classes that can be selected as part of a portfolio.

#### Notable Investors

Nomura Research Institute, Nissay Capital, Daiko Clearing Services, Paraca, Realworld, Apex Capital

### At a Glance

#### Tagline

Invest everyone

#### Location of Global HQ

Japan

#### Year Founded

2016

#### Key People

Takuya Koyama,  
President & CEO

#### Website

toranotec.com

#### Category

Wealth

#### Ownership

Private

#### Staff





TrueLayer



## Company Description

TrueLayer builds universal APIs that allow companies to securely and efficiently access their customers, bank accounts to share financial data, make payments and validate their identity. TrueLayer's goal is to power a new era of financial innovation by becoming the leading provider of APIs. To do this, TrueLayer enables companies to capitalise on new Open Banking initiatives in the UK, and the broader, European-wide PSD2 rules, by providing secure, clear and simple access to banking infrastructure. Developers can quickly meet security requirements, comply with their regulatory obligations, and gain access to data and payments, allowing them to focus their resources on developing innovative products and services.

### Notable Investors

Anthemis Group, Temasek Holdings, Tencent Holdings, Connect Ventures, Northzone

## At a Glance

### Tagline

Simple Bank APIs

### Location of Global HQ

United Kingdom

### Year Founded

2016

### Key People

Francesco Simonsechi, CEO

Luca Martinetti, CTO

### Website

truelayer.com

### Category

Payments

### Ownership

Private

### Staff





Uala



## Company Description

Uala is an Argentina-based Latin American neobank. Its native apps link with a mastercard and allow users to conduct financial transactions such as online or offline purchases, free P2P and top-ups, as well as other payments both in Argentina and abroad.

### Notable Investors

Greyhound Capital, Ribbit Capital, Point72 Ventures, Goldman Sachs, Soros Fund Management

## At a Glance

### Tagline

A card and an app to manage your money much easier

### Location of Global HQ

Argentina

### Year Founded

2016

### Key People

Pierpaolo Barbieri, Founder

### Website

uala.com.ar

### Category

Multi

### Ownership

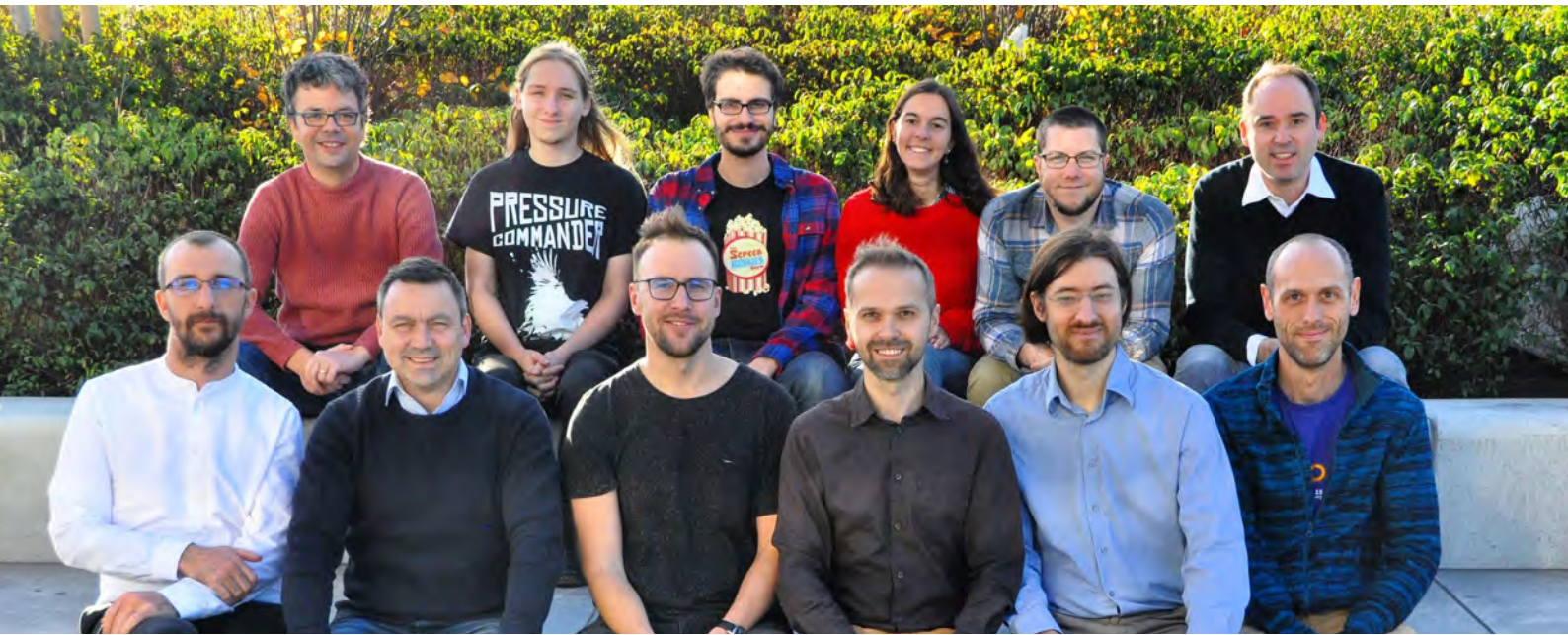
Private

### Staff





Yields.io



## Company Description

Yields.io has developed a platform leveraging AI for automated model risk management on an enterprise-wide scale. It assists clients to speed up model validation tasks, to generate regulatory compliant documentation and to industrialize model monitoring. The platform works with all models that are used within the financial sector such as credit models, AI applications, valuation algorithms, market risk, AML and behavioural models.

### Notable Investors

Volta Ventures, Michel Akkermans

## At a Glance

### Tagline

Trust your algorithms

### Location of Global HQ

Belgium

### Year Founded

2017

### Key People

Jos Gheerardyn,  
CEO & Co-Founder  
Sébastien Viguié,  
CTO & Co-Founder

### Website

yields.io

### Category

Multi

### Ownership

Private

### Staff



